

St. Martin de Porres Catholic Church
July 22, 2014
MINUTES

The regular meeting of the Finance Council (“FC”) was called to order and opened with prayer at 10:01 am. Attendees: Rev. Charlie Garza, Glenn Rosilier, David Boone, Josie Kelly, Susan Curran, Nat Pantano, Denny Givens, and Judy Tixier.

FY2015 Budget Discussion

The budget was finalized after making adjustments to add the cost of restringing the baby grand piano on the expense side and adjusting the revenue side to cover the expense.

FY2014 Budget Summary dated 7/22/14

Cash Balance:		\$222,191
Revenue:	\$687,730	
Expenses:	<u>(655,780)</u>	
Net Cash Surplus		31,950
Additional Principal Payment		<u>(50,000)</u>
Ending Cash Balance		\$204,141

The FC Recommended and Fr. Charlie approved the FY2015 Budget as updated.

The budget presentation to the Parish will be on September 6/7. The Budget will be distributed in the bulletin the week before as well as being put on the Web page. FC members will be available to answer questions.

Pastoral Council

Two big priorities are Faith Formation and Adult Faith Formation. Looking to bring four to five families into the parish. Deacon Dan will be responsible for baptisms and RCIA. Deacon Ed will be responsible for baptisms and Spanish RCIA.

Fall Festival

7,000 tickets have been printed for the raffle which will consist of several relatively large cash gift cards and several lesser prizes. The seller of the winner of the grand prize will win a prize. Should also consider selling raffle tickets at other parishes.

Parish is attempting to find two co-chairs for the committee, one new and one with one year’s experience who will serve staggered two year terms. Javier is currently the co-chair with a year’s experience. Food will include hamburgers, sausage/brisket, Asian, and Mexican cuisine. Still are looking for someone to be responsible for the silent auction. Also would help with the budget if we could find sponsors for bouncy house, etc. to lower expenses. Any money above the FF budget will be applied to debt reduction.

Fr. Charlie emphasized that the FF is not only for fund raising but also important for community evangelization.

Other

- ✓ \$50,000 was paid on the mortgage for debt reduction.

- ✓ PEC wants to upgrade electrical service through property to serve new development across RR 12. This could have a large, negative impact on Parish Master Plan.
- ✓ Hays County still not showing the rectory as tax exempt.
- ✓ Big concert planned for youth. May invite members of other churches.
- ✓ Faith Formation kicks off September 14.
- ✓ Women's ministry will begin new year program called Walking with Purpose and kicking off prayer and blanket ministry.
- ✓ TMIY continuing their program.
- ✓ DS increasingly becoming a destination for weddings and rental income for church should increase. Fr. Charlie will reach out to local hotels and other venues to open commutation.

There being no further business, the FC adjourned with prayer at 11:56 pm.

*Respectfully Submitted,
Denny Givens*