

St. Martin de Porres Catholic Church
January 20, 2015
MINUTES

The regular meeting of the Finance Council (“FC”) was called to order and opened with prayer at 10:08 am. Attendees: Rev. Charlie Garza, Glenn Rosilier, David Boone, Josie Kelly, Susan Curran, Nat Pantano, Denny Givens, and Judy Tixier.

FY 2015 Financials – Second Quarter

The FC reviewed the 2nd Quarter FY2015 Financial Results Report & Commentary and found it to materially represent the financial position of the Parish. The FC recommended that it is ready to present in the bulletin to the Parish. Fr. Charlie so approved.

Outlook for the FY2015 Budget

The FC reviewed the outlook spreadsheet. The performance is better than budgeted. Fr. Charlie reported that Mass attendance has increased and along with that so have our Sunday Offertory collections.

Review and Approval of Non-Budgeted Items over \$1,000

None

Debt Repayment

The FC discussed current debt balances along with projected collections for the rest of the fiscal year. Various options of accelerated debt retirement were discussed. Our prudent reserve and estimated future revenue were also discussed in regards to debt retirement. The FC unanimously recommended, and Fr. Charlie approved, that the church mortgage be paid off in full by the end of January 2015.

Fall Festival

The Fall Festival was a resounding success and more money was raised than was budgeted. Fr. Charlie discussed some of the Fall Festival committee’s ideas for the 2015 event.

Pastoral Plan Survey Update and Building Needs

The Pastoral Committee is in the process of finalizing the five year plan. Fr. Charlie discussed planning and future church expansion concepts and ideas. This has been discussed with the Pastoral Council (“PC”). The PC is in support of focusing the parish efforts exclusively on a Parish Activity Center (“PAC”) rather than on a church expansion. The FC is also in support of beginning the process to design a PAC and doing a “needs assessment” as we seek to design the PAC building. Fr. Charlie asked if any of the FC members had recommendations of individuals to serve on the building committee to forward their name to Judy Tixier.

Plans for Future

- a. Church Pew and floor aesthetic repairs – FC discussed potential costs and timing.
- b. Connection to City Wastewater – More detailed information on costs and options are needed for further discussion.
- c. Road and Parking Expansion – There is inadequate parking for many events at the church. A potential area for expanded parking is east of the existing lot; however, the Church’s OSSF drain field occupies this area.
- d. Plans for the PAC.

- e. PEC Easement – Survey has been completed, future poles have been located and marked, and we are in the process of finalizing although nothing has been signed yet. The attorney for the Diocese is handling the matter for the parish.

Other

The Diocese is changing vendors for the database system for all parishes. The parish is scheduled to covert to the new system in February.

There being no further business, the FC adjourned with prayer at 12:10 pm.

*Respectfully Submitted,
Denny Givens*