

St. Martin de Porres Catholic Church
October 18, 2016
MINUTES

The regular meeting of the Finance Council (“FC”) was called to order and opened with prayer at 8:45 am. Attendees: Rev. Charlie Garza, Susan Curran, Nat Pantano, Bart Kalsu, and Judy Tixier. Denny Givens and Kathy Pyka sent their regrets.

FY 2017 Financials – First Quarter

The FC reviewed the 1st Quarter FY2017 Financial Results Report & Commentary and found it to materially represent the financial position of the Parish. The FC recommended that it is ready to present in the bulletin to the Parish. Fr. Charlie so approved. The report will go in the October 29-30 bulletin.

Outlook for the FY2017 Budget

The FC reviewed the outlook spreadsheet. While the 1st Quarter report has noted timing issues, the performance is tracking the budget on the FY17 outlook. Sunday offertory collections were above budget the first two months, but have fallen below budget in the September and October. Attendance has been consistent around 1,100 for Sunday services.

Review and Approval of Non-Budgeted Items over \$1,000

None. Judy did report that the all the septic systems had to be pumped and some minor repairs made. The total cost was \$2,335. Also, the repairs to the Church were approximately \$3,000 over the specific budget and there is still painting that needs to be done.

Review of FC Norms

The FC reviewed the current FC Norms and made no changes. Fr. Charlie so approved.

Updates and Other

- a. Building Committee is ready to go into another phase. With a favorable outlook on the capital campaign, the Building Committee will focus on a redesign of the first floor to accommodate office space (approximately 3,000 sqft). Once they have a layout, it will be given to the architect for a final design and then proceed to the next level.
- b. Capital Campaign – the silent phase has closed and the commitment level is close to the 1.5 million dollar target. The public phase is starting this weekend with the kick off at all the Masses. The final touches on the video are being completed and the brochure, pledge card, prayer, and letter will be mailed out on Friday (approximately 800 packages). The minor gift committees will begin setting up face to face meetings and telephone calls to approximately 300 parishioners.
- c. Homily series on stewardship has been well received based on comments and emails sent to Fr. Charlie. The bible study on stewardship was lower than the prayer study. Attendance has been between 20 to 30 during the day program and 10 to 15 in the evening program. Fr. Charlie is asking the members of the FC to say extra prayers and fast for the success of this campaign.
- d. 7 Steps to Becoming Financially Free – Nat reported that they started with 10 attendees and now they are at 5. This is a good program and we should consider offering it again next year targeting a younger demographic that would really benefit from the material and program.

- e. The FC will be responsible for ticket sales for food and games at the Fall Festival. A two shift schedule will be made up and sent out. Sponsorships for the Festival have been coming in and tracking to last year. The Festival Committee has secured some business locations to sell raffle tickets.

The next meeting of the FC is scheduled for January 24, 2017 at 8:45 am.

There being no further business, the FC adjourned with prayer at 10:00 am.

*Respectfully Submitted,
Judy Tixier on behalf of
Denny Givens*