

St. Martin de Porres  
Cash Flow  
Fiscal Year 2017-2018

	March Year to Date Actual	March Year to Date Budget	Actual * B/(W) Budget
<b>Receipts</b>			
Sunday & Holy Days	\$ 599,511	\$ 570,500	\$ 29,011
Capital Campaign	-	-	-
Fund Raising - Net	21,020	45,000	(23,980)
Donations, Rents, Other Assessable	40,691	27,550	13,141
Faith Formation	32,556	31,070	1,486
Community Ministries	40,417	34,150	6,267
Other - Non-Assessable	17,408	22,350	(4,942)
<b>Total Receipts</b>	<b>\$ 751,603</b>	<b>\$ 730,620</b>	<b>\$ 20,983</b>
<b>Expenditures</b>			
Diocesan Assessment	\$ 76,964	\$ 66,609	\$ (10,355)
General & Administrative	120,159	129,283	\$ 9,124
Pastoral Services	187,759	205,239	\$ 17,480
Plant Operations & Maintenance	68,269	86,778	\$ 18,509
Faith Formation	87,306	100,746	\$ 13,440
Community Ministries	41,099	38,100	\$ (2,999)
<b>Total Expenditures</b>	<b>\$ 581,556</b>	<b>\$ 626,755</b>	<b>\$ 45,199</b>
<b>Net Surplus/(Decrease)</b>	<b>\$ 170,047</b>	<b>\$ 103,865</b>	<b>\$ 66,182</b>
Beginning Cash Balance - July 1, 2017	1,672,117		
Plus: Net Surplus/(Decrease)	170,047		
Less: Other (Current Liabilities)	(1,314)		
Plus: Building to Heal Capital Campaign	1,190,222		
Less: Multipurpose Building	(182,843)		
<b>Ending Cash Balance</b>	<b>\$ 2,848,229</b>		

\* Actual Better/(Worse) than Budget

# St. Martin de Porres Balance Sheet

	As of June 2017	As of March 2018
<b>Assets</b>		
Money Market & Dial Accounts (BTH Campaign)	\$ 1,535,506	\$ 2,702,368
Operations Cash	136,611	145,861
Fixed Assets	2,722,217	2,905,060
Total Assets	\$ 4,394,334	\$ 5,753,289
 <b>Liabilities &amp; Equity</b>		
Current Liabilities	\$ 5,031	\$ 3,717
Notes Payable to Diocese		
Equity	4,389,303	5,749,573
Total Liabilities & Equity	\$ 4,394,334	\$ 5,753,289

## Comments on March Fiscal Year to Date Financial Results (7/1/17-3/31/18):

God has graced us with the ability to outperform our St. Martin de Porres budget for the first three quarters of this fiscal year. Finances have been tight and have been carefully managed. As previously reported, after last year's hurricanes, the cost of the building increased although our financing had already been arranged. We have managed to keep other expenses down and to redirect Fall Fest funds among other strategies to help mitigate these strains. A big factor in ensuring that we can successfully meet our building costs and have funds remaining for furniture, fixtures and equipment will be in our parishioner's participation in fulfilling their Pledge contributions.

Receipts - For the first three quarters of this fiscal year, we have received \$599,511 which puts us \$29,011 ahead of budget. We are also ahead of budget on Donations, Rents and Other Receipts. The \$21,020 of Fund Raising is advances on Founders' Day receipts, some of which will be paid back out. As previously mentioned, our good budget performance allowed us to redirect the Fall Fest proceeds of \$57,449 to the BTH fund.

Expenses – Expenses have been kept well under their budget, totaling \$581,556, which is \$45,199 less than budgeted. Fr. Charlie's decision to delay bringing a second priest to our parish saved money in several expenditure categories. The Diocesan Assessment is over budget due to assessment that has begun on cathedraticum payments that were received after the one-year exemption period.

Overall, our Net Surplus has exceeded our budget by \$66,182. If we added to that the Fall Fest funds, then we have actually exceeded budget by \$123,631. The upcoming fourth quarter budget includes expenses in excess of receipts by approximately \$95k. Because these expenditures were budgeted, we are still expecting to end the year with actual results outperforming budgeted results by about \$53k. There are a lot of needs in our infrastructure and staffing as our parish expands, but Fr. Charlie, Judy Tixier, staff and parishioners are doing a good job of making the most of the resources we have and in managing growing pains as we expand our church in all areas: buildings, parishioner base, healing ministry and participation. It has been a combined effort on all fronts. May God continue to help and direct us in our mission to serve Him.

Your questions and comments are welcomed. Thank you for your support.

Respectfully submitted by Susan Curran (Chair), Denny Givens, Nat Pantano, Bart Kalsu, Kathy Pyka, Judy Tixier, and Father Charlie Garza