

St. Martin de Porres
Cash Flow
Fiscal Year 2017-2018

	June Year to Date Actual	June Year to Date Budget	Actual * B/(W) Budget
Receipts			
Sunday & Holy Days	\$ 795,244	\$ 760,000	\$ 35,244
Capital Campaign	-	-	-
Fund Raising - Net	15,989	45,000	(29,011)
Donations, Rents, Other Assessable	55,416	35,100	20,316
Faith Formation	44,436	42,820	1,616
Community Ministries	44,926	36,600	8,326
Other - Non-Assessable	18,755	30,750	(11,995)
Total Receipts	\$ 974,766	\$ 950,270	\$ 24,496
Expenditures			
Diocesan Assessment	\$ 111,663	\$ 88,812	\$ (22,851)
General & Administrative	166,272	184,112	\$ 17,840
Pastoral Services	237,213	279,658	\$ 42,445
Plant Operations & Maintenance	96,744	137,399	\$ 40,655
Faith Formation	142,852	151,639	\$ 8,787
Community Ministries	48,815	40,900	\$ (7,915)
Total Expenditures	\$ 803,558	\$ 882,520	\$ 78,962
Net Surplus/(Decrease)	\$ 171,207	\$ 67,750	\$ 103,457
Beginning Cash Balance - July 1, 2017	1,672,117		
Plus: Net Surplus/(Decrease)	171,207		
Less: Other (Current Liabilities; BTH A/R)	(1,547)		
Plus: Building to Heal Capital Campaign	1,301,362		
Less: Multipurpose Building	(875,698)		
Ending Cash Balance	\$ 2,267,441		

* Actual Better/(Worse) than Budget

St. Martin de Porres Balance Sheet

	<u>As of June 2017</u>	<u>As of June 2018</u>
Assets		
Money Market & Dial Accounts (BTH Campaign)	\$ 1,535,506	\$ 2,148,170
Operations Cash	136,611	119,271
Fixed Assets	2,722,217	3,597,915
Total Assets	<u>\$ 4,394,334</u>	<u>\$ 5,865,357</u>
 Liabilities & Equity		
Current Liabilities	\$ 5,031	\$ 3,484
Notes Payable to Diocese		
Equity	4,389,303	5,861,873
Total Liabilities & Equity	<u>\$ 4,394,334</u>	<u>\$ 5,865,357</u>

Comments on Fiscal Year Ending June 30, 2018 Financial Results (7/1/17-6/30/18):

Our St. Martin de Porres financial results for Fiscal Year 17-18 shows good fiscal responsibility with careful management and budgeting.

Receipts – FY 17-18 Receipts exceeded Budget by \$24,496 due to \$35,244 more in Sunday and Holy Days contributions. Fund Raising exceeded the budget as well, but we redirected \$57,449 of proceeds from the Fall Fest to the BTH Fund, thereby removing it from Receipts in our Operating funds.

Expenses – Expenses have been kept well under their budget. The primary savings came from the decision to going from a two priest back to a one priest parish which saved money in several expenditure categories. The Diocesan Assessment is over budget due to pledge payments received after the one-year exemption period.

Overall, our Net Surplus has exceeded our budget by \$103,457. If we added to that the Fall Fest funds, then we have actually exceeded budget by \$160,906. This is indicative of our focus on allocating all available resources toward our Building to Heal plan while maintaining and growing our ministries and parishioner base.

Building to Heal Fund “BTH” (as of 6/27/18), we have received approximately \$2.44M in contributions and we assigned \$360k from our Operating Funds. We have another \$825k in pledges expected to be received over the next eighteen months. This would bring our total BTH fundraising to \$3.6M. The building cost should be approximately \$5.1M (including Architect Services, Fees, Fees and Furniture, Fixtures & Equipment). A bridge loan from the Diocese of Austin will assist us with funding while we collect final pledge payments. A permanent loan from the diocese will complete the financing.

May God continue to help and direct us in our mission to serve Him.

Your questions and comments are welcomed. Thank you for your support.

Respectfully submitted by Susan Curran (Chair), Denny Givens, Nat Pantano, Bart Kalsu, Kathy Pyka, Judy Tixier, and Father Charlie Garza