

St. Martin de Porres Catholic Church
January 9, 2014
MINUTES

The regular meeting of the Finance Council (“FC”) was called to order and opened with prayer by Glenn Rosilier at 10:00 am. Attendees: Rev. Ed Koharchik, Glenn Rosilier, David Boone, Josie Kelly, Susan Curran, Rey Blancarte, and Judy Tixier.

Final Report on Fall Festival

Javier Herrera joined the meeting to report on the Fall Festival. He presented his wrap up report and final financial report. Overall he reported on the excellent effort by the team, several of who were first time volunteers to the festival. The raffle was successful netting over \$16,000.00 though only one-fourth of the SMdP families participated. Sponsorships of \$4,750.00 were higher than in years past and helped defray initial funds outlay. The Fun Run celebrity was well accepted though raised the question of who Fr. Ed will ask for 2014. The festival entertainment was well received. He went over some of the detail in the written report which has specific action items to help with next year’s event. He has a follow up meeting scheduled with Fr. Ed to review and discuss. The end result of the Festival weekend was a profit of \$28,538.38. The FC thanked Javier for his excellent leadership in hosting a successful event.

Report and Approval of Non-Budgeted Items over \$1,000.00 - None

Results on Stock and IRA Gifting

In the bulletin during the month of December a section was devoted to year end giving. Judy reported there were no inquiries. She recommend that this effort be initiated earlier this year and will look at resources to utilize.

FY 2014 Financials – Second Quarter

The FC reviewed the Second Quarter FY 2014 Financial Results Report with Commentary and found them both to materially represent the financial position of the Parish and recommended that it is ready to present in the bulletin to the Parish. Fr. Ed so approved. The Report with Commentary will be distributed in the January 11-12 bulletin.

Mid Year Review and Outlook for Budget and FY2014

Mid year results: Total receipts are 10.2% better than budget and total expenditures are 10.3% better than budget resulting in \$68,309 better than budget ending actual cash balance of \$214,053. (See 12/31/13 Commentary)

Judy prepared a Profit & Loss Budget Overview with actual data for the first six months and projections based on the budget for the balance of the year (with timing adjustments and other anticipated revenue and expenditures). The results indicate for the full year an ending cash balance better than budget of \$45,000 to \$65,000. All in all the financial strength of the parish continues to grow.

Given the financial success of the Fall Festival and the short preparation time for a Mardi Gras event, it was recommended that the 2nd fund raising event be moved to another date allowing the volunteers more time to organize. Fr. Ed will make an announcement at the Masses that there will not be a Mardi Gras event.

New Finance Council Members

Glenn stated that both he and David are stepping down from the FC at the completion of the 3rd Quarter FC meeting. Both have agreed to remain through the end of the fiscal year as supporting members. As of this date Fr. Ed is considering two new members and will talk with them in the next month. The FC scheduled a working session for February 5th.

Pastoral Council Report

Rey Blancarte informed the FC that ministry meeting is scheduled for January 30th. Heads of ministry will report on their spring activities and what support they will seek from the community. Also at this meeting Fr. Ed will present Theology of Ministry. All liturgical volunteers (sacristans, extra ordinary ministers, lectors, and ushers) have been asked to attend.

Other

Father Ed will be away for two weeks at a Maryknoll retreat/pilgrimage in Central America. There will be a parish mission, "Is it Time to Give God a Second Thought?" conducted by Fr. John Collins, C.S.P. January 20-23.

Judy informed the FC that our exemption status for part of the property is under review by the Hays Central Appraisal District. This is the 17 acres with the Church and open grounds. Deacon Walker with the Diocese is working with us to maintain our Religious Organization Property Tax Exemption. He had already argued the case for 6 acres of the property (with the parish office and education center) and was successful in maintaining the exemption for that tract. The 17 acres will require more effort to show the tract is necessary for use of the Church.

There being no further business, the FC adjourned with prayer at 12:00 pm.

*Respectfully Submitted,
Judy Tixier*