

**St. Martin de Porres
Cash Flow
Fiscal Year 2013-2014**

Beginning Cash Balance - July 1, 2013	\$ 137,670		
	December Year to Date Actual	December Year to Date Budget	Actual * B/(W) Budget
Receipts			
Sunday & Holy Days	\$ 260,098	\$ 256,000	\$ 4,098
Debt Reduction	31,693	30,000	1,693
Fund Raising - Fall Festival	28,538	10,000	18,538
- Mardi Gras	-	-	-
- Founders Day	-	-	-
Donations, Rents, Other Assessable	19,195	4,900	14,295
Faith Formation	23,580	23,850	(270)
Community Ministries	6,663	10,750	(4,087)
Other - Non-Assessable	2,394	2,150	244
Total Receipts	\$ 372,162	\$ 337,650	\$ 34,512
Expenditures			
Diocesan Assessment	\$ 26,712	\$ 26,712	\$ -
Mortgage Payments - Interest	18,915	18,930	\$ 15
- Principal	38,198	38,197	\$ (1)
General & Administrative	52,578	58,338	\$ 5,760
Pastoral Services	49,813	52,000	\$ 2,187
Plant Operations & Maintenance	55,598	66,533	\$ 10,935
Faith Formation	50,320	59,846	\$ 9,526
Community Ministries	4,950	9,020	\$ 4,061
Other	(1,314)	-	\$ 1,314
Total Expenditures	\$ 295,779	\$ 329,576	\$ 33,797
Net Surplus/(Decrease)	\$ 76,383	\$ 8,074	68,309
Ending Cash Balance	\$ 214,053	\$ 145,744	\$ 68,309

* Actual Better/(Worse) than Budget

St. Martin de Porres Balance Sheet

	As of June 30 2013	As of December 31 2013
Assets		
Debt Reduction Cash	\$ 21,250	\$ 17,091
Operations Cash	116,170	196,962
Fixed Assets	2,635,730	2,635,730
Total Assets	\$ 2,773,150	\$ 2,849,783
Liabilities & Equity		
Current Liabilities	\$ 525	\$ 1,840
Notes Payable to Diocese		
Church (Maturity 2020)	166,675	156,443
Education Center (Maturity 2017)	146,849	130,730
Rectory (Maturity 2022)	279,187	267,340
Equity	2,179,914	2,293,430
Total Liabilities & Equity	\$ 2,773,150	\$ 2,849,783

Comments on December Year to Date Financial Results.

Total Receipts are 10.2% better than Budget. Sunday & Holy Days and Debt Reductions Receipts are 2% over Budget; however, the more significant drivers of the 10.2% increase are the excellent Fall Festival Fund Raising results and the gifting of stock that is included in Donations, Rents, Other Assessable. The Parish's on-line WeShare contributions continue to grow representing 22% (\$56,435) of the Sunday & Holy Days Receipts (\$260,098) for the six months ending December 31, 2013.

Total Expenditures were \$33,797, or 10.3% better than the Budget. Although, a large part of the Faith Formation savings has to do with delaying a youth retreat and a mission along with the associated cost of supplies, curriculum and books; real savings have also been identified through more effective purchasing approaches. Finally, as previously discussed, Plant Operations & Maintenance will continue to run better than Budget because of the elimination of one position; however some of these savings will be utilized to upgrade the HVAC systems and repairs and maintenance on our aging facilities.

The first six months of the fiscal year was very good. The Cash Balance has grown to \$214,053. That is a significant increase of \$68,309 or almost 50%! This success came about in several ways. The more significant contributors were: the Fall Festival planning and commitment of the Fund Raising Committee, led by Javier Herrera, and the many volunteers across all Parish Ministries; the watchful eye on expenditures by the Parish staff; and the ongoing financial support that each of you provide.

Thank you all. Blessings for the New Year.