

Immaculate Conception Church - FY2020 Financial Report

	Actuals						Budget			
	2015	2016	2017	2018	2019	2020	2018	2019	2020	2021
Income										
Envelopes	\$ 694,798	\$ 736,661	\$ 751,713	\$ 781,792	\$ 776,689	\$ 752,203	\$ 727,000	\$ 748,810	\$ 778,496	\$ 731,561
Building Fund	\$ 63,511	\$ 73,779	\$ 68,271	\$ 82,591	\$ 84,696	\$ 88,931	\$ 65,000	\$ 72,000	\$ 84,122	\$ 70,667
Holidays	\$ 51,573	\$ 42,371	\$ 40,267	\$ 41,604	\$ 47,544	\$ 40,713	\$ 43,500	\$ 45,200	\$ 41,851	\$ 40,171
Other	\$ 37,767	\$ 32,750	\$ 44,864	\$ 44,514	\$ 49,919	\$ 57,705	\$ 35,290	\$ 40,082	\$ 48,479	\$ 45,610
Fund Raising	\$ 1,368	\$ 28,390	\$ 21,774	\$ 22,971	\$ 22,629	\$ 10,711	\$ 25,000	\$ 23,000	\$ 23,080	\$ 20,000
Tuition	\$ 42,852	\$ 40,782	\$ 34,279	\$ 38,564	\$ 28,315	\$ 8,127	\$ 40,000	\$ 30,000	\$ 20,000	\$ 10,000
Total Income	\$ 891,869	\$ 954,732	\$ 961,166	\$ 1,012,037	\$ 1,009,791	\$ 958,391	\$ 935,790	\$ 959,092	\$ 996,028	\$ 918,009
% Incr. f/ Prev. Yr.		7.0%	0.7%	5.3%	-0.2%	-5.1%		2.5%	3.9%	-7.8%
Expenses										
Salaries (8 PT, 2 FT & Pastor)	\$ 223,116	\$ 230,446	\$ 251,260	\$ 259,120	\$ 255,841	\$ 254,633	\$ 255,170	\$ 278,870	\$ 273,710	\$ 253,483
Benefits	\$ 48,945	\$ 46,850	\$ 44,218	\$ 45,753	\$ 40,672	\$ 38,580	\$ 46,565	\$ 39,554	\$ 41,461	\$ 40,592
Payroll Taxes	\$ 15,169	\$ 15,657	\$ 17,430	\$ 17,644	\$ 17,297	\$ 17,322	\$ 17,640	\$ 18,000	\$ 16,941	\$ 20,146
Subtotal	\$ 287,230	\$ 292,954	\$ 312,908	\$ 322,517	\$ 313,809	\$ 310,535	\$ 319,375	\$ 336,424	\$ 332,112	\$ 314,221
% Incr. f/ Prev. Yr.		2.0%	6.8%	3.1%	-2.7%	-1.0%		5.3%	-1.3%	-5.4%
Electric	\$ 43,252	\$ 47,233	\$ 43,671	\$ 38,081	\$ 39,549	\$ 36,573	\$ 43,500	\$ 37,500	\$ 39,078	\$ 41,242
Cable, Phone, Internet	\$ 6,354	\$ 6,626	\$ 7,326	\$ 7,932	\$ 8,059	\$ 7,986	\$ 7,200	\$ 7,500	\$ 8,056	\$ 7,928
Water	\$ 12,603	\$ 12,930	\$ 14,050	\$ 12,863	\$ 15,038	\$ 14,224	\$ 13,800	\$ 14,300	\$ 14,187	\$ 14,077
Gas Heat	\$ 28,199	\$ 22,683	\$ 17,270	\$ 17,179	\$ 19,643	\$ 18,270	\$ 18,500	\$ 18,500	\$ 19,111	\$ 18,391
Subtotal	\$ 90,408	\$ 89,472	\$ 82,317	\$ 76,055	\$ 82,288	\$ 77,054	\$ 83,000	\$ 77,800	\$ 80,432	\$ 81,638
% Incr. f/ Prev. Yr.		-1.0%	-8.0%	-7.6%	8.2%	-6.4%		-6.3%	3.4%	1.5%
Office supplies & Postage	\$ 12,215	\$ 8,626	\$ 6,873	\$ 7,831	\$ 6,518	\$ 15,735	\$ 5,500	\$ 7,000	\$ 5,641	\$ 7,216
Offertory Env.	\$ 4,060	\$ 3,783	\$ 2,456	\$ 3,535	\$ 4,220	\$ 2,500	\$ 3,600	\$ 3,600	\$ 3,300	\$ 3,472
Missalettes	\$ 3,912	\$ 4,471	\$ 5,285	\$ 4,890	\$ 5,345	\$ 4,696	\$ 4,000	\$ 5,000	\$ 5,300	\$ 5,277
Other	\$ 13,622	\$ 21,829	\$ 13,525	\$ 15,576	\$ 14,670	\$ 9,621	\$ 12,500	\$ 12,500	\$ 15,430	\$ 14,559
Subtotal	\$ 33,808	\$ 38,710	\$ 28,140	\$ 31,832	\$ 30,753	\$ 32,552	\$ 25,600	\$ 28,100	\$ 29,671	\$ 30,523
% Incr. f/ Prev. Yr.		14.5%	-27.3%	13.1%	-3.4%	5.9%		9.8%	5.6%	2.9%
Assessments from Diocese	\$ 169,624	\$ 164,847	\$ 163,877	\$ 175,104	\$ 170,390	\$ 166,797	\$ 177,485	\$ 177,348	\$ 177,204	\$ 201,571
Subtotal	\$ 169,624	\$ 164,848	\$ 163,876	\$ 175,104	\$ 170,390	\$ 166,797	\$ 177,485	\$ 177,348	\$ 177,204	\$ 201,571
% Incr. f/ Prev. Yr.		-2.8%	-0.6%	6.9%	-2.7%	-2.1%		-0.1%	-0.1%	13.8%
Property & Liability Insurance	\$ 19,932	\$ 19,932	\$ 20,220	\$ 20,808	\$ 27,144	\$ 23,832	\$ 21,020	\$ 22,406	\$ 25,441	\$ 27,142
Building Repairs & Maintenance	\$ 90,684	\$ 125,713	\$ 134,995	\$ 134,685	\$ 159,703	\$ 174,289	\$ 105,000	\$ 114,600	\$ 132,216	\$ 142,908
Other Costs	\$ 12,868	\$ 15,175	\$ 31,364	\$ 30,832	\$ 31,801	\$ 10,897	\$ 30,300	\$ 27,450	\$ 26,739	\$ 29,843
Interest on Mortgage	\$ 55,000	\$ 51,666	\$ 48,196	\$ 44,104	\$ 49,118	\$ 46,061	\$ 45,000	\$ 45,000	\$ 48,420	\$ 48,082
Tithing & Charity	\$ 34,715	\$ 44,671	\$ 52,657	\$ 62,219	\$ 68,441	\$ 65,323	\$ 58,000	\$ 67,000	\$ 87,584	\$ 61,106
Subtotal	\$ 213,198	\$ 257,157	\$ 287,432	\$ 292,648	\$ 336,206	\$ 320,402	\$ 259,320	\$ 276,456	\$ 320,401	\$ 309,082
% Incr. f/ Prev. Yr.		20.6%	11.8%	1.8%	14.9%	-4.7%		6.6%	15.9%	-3.5%
Total Expenses	\$ 794,269	\$ 843,139	\$ 874,673	\$ 898,156	\$ 933,447	\$ 907,340	\$ 864,780	\$ 896,128	\$ 939,821	\$ 937,034
% Incr. f/ Prev. Yr.		6.2%	3.7%	2.7%	3.9%	-2.8%		3.6%	4.9%	-0.3%