

ROMAN CATHOLIC DIOCESE OF WORCESTER
SAINT EDWARD THE CONFESSOR PARISH
ABRIDGED FINANCIAL REPORT FOR FISCAL YEAR ENDED AUGUST 31, 2020

	2019-2020	2018-2019
RECEIPTS:		
Parish Collections	\$ 211,973	\$ 227,300
Religious Education Income	5,650	4,060
Other Parish Income (Includes Vocation Fund of \$2,730)	11,445	11,111
Diocesan and Other Collections	10,802	14,158
Fall Festival Net (Sep. 2019)	11,749	17,772
TOTAL RECEIPTS	251,619	274,401
DISBURSEMENTS:		
	-	-
Church Expenses (Note 1)	154,392	151,038
Parish Administrative and Other Expenses	32,613	32,199
Rectory (Note 2)	16,113	15,217
Parish Center	1,890	2,417
Religious Education	23,029	32,528
Diocesan and Other Collections Remitted	10,333	13,611
Parish Committees and Events (Excludes Fall Festival)	3,155	2,648
TOTAL DISBURSEMENTS	241,525	249,658
TOTAL OPERATING RESULTS	10,094	24,743
Building Fund	4,254	5,119
Capital Repairs & Improvements (Note 3)	5,250	5,777
NET INCREASE (DECREASE) IN OPERATING CASH (Not	\$ 9,098	\$ 24,085

Note 1 Includes Diocesan tax, wages and benefits, insurance, repairs and maintenance, etc.

Note 2 Includes household, utilities, fuel, repairs and maintenance.

Note 3 Equipment, Furnishings, Building Improvements Detail		
	ACTUAL 2019-2020	ACTUAL 2018-2019
Church: New Heat Circulator	-	2,979
Hall: Replace Water Heater	-	1,925
Hall: Repair Refrigerator	-	288
Rectory: Printer	-	100
Ed Center: Water Heater	-	485
Computer Laptop	615	-
Rectory: Furnishings	1,744	-
Rectory: Office Renovation	2,242	-
Hall: Freezer Replacement	649	-
	-	-
	-	-
	-	-
	5,250	5,777

Note 4 Net DEF (Savings) increased \$18,937 in FY2019-2020