

MIC111-1 - St Michael The Archangel Parish, Garland

Statement of Financial Position vs Prior Year

As of 6/30/2019

		6/30/2019	6/30/2018	Variance (\$)	Variance (%)
Assets					
Bank					
1000	CASH & CASH EQUIVALENTS				
1001	Checking Accounts	564,024	371,380	192,644	52%
1002	Money Market Account	55,859	55,458	401	1%
1003	Savings Account	-	-	-	0%
1004	Certificates of Deposit	270,292	265,959	4,333	2%
1007	Petty Cash	-	-	-	0%
1000	Total CASH & CASH EQUIVALENTS	890,175	692,797	197,379	28%
	Total Bank	890,175	692,797	197,379	28%
Accounts Receivable					
1100	RECEIVABLES				
1101	Tuition and Fees Receivable	-	-	-	0%
1100	Total RECEIVABLES	-	-	-	0%
	Total Accounts Receivable	-	-	-	0%
Other Asset					
1400	INVESTMENTS				
1401	Catholic Foundation	451,267	442,718	8,549	2%
1400	Total INVESTMENTS	451,267	442,718	8,549	2%
	Total Other Asset	451,267	442,718	8,549	2%
Other Current Asset					
1200	OTHER ASSETS				
1201	Prepaid Expenses	8,668	16,530	(7,862)	-48%
1200	Total OTHER ASSETS	8,668	16,530	(7,862)	-48%
	<i>Unauthorized Other Current Asset</i>	-	-	-	0%
	Total Other Current Asset	8,668	16,530	(7,862)	-48%
Fixed Asset					
1300	PROPERTY & EQUIPMENT				
1305	Building Improvements	198,555	198,555	-	0%
1308	Equipment	615,974	569,263	46,711	8%
1310	Vehicles	50,791	23,799	26,992	113%
1324	Accum Dep - Building Improvemnt	(99,769)	(86,619)	(13,150)	-15%
1328	Accum Dep - Equipment	(273,976)	(247,101)	(26,876)	-11%
1300	Total PROPERTY & EQUIPMENT	491,574	457,897	33,677	7%
	Total Fixed Asset	491,574	457,897	33,677	7%

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Total Assets		1,841,684	1,609,942	231,742	14%
Liabilities and Net Assets					
Liabilities					
Accounts Payable					
2000	ACCOUNTS PAYABLE				
2005	Vendors and Suppliers	-	-	-	0%
2000	Total ACCOUNTS PAYABLE	-	-	-	0%
Total Accounts Payable		-	-	-	0%
Other Current Liability					
2050	SPECIAL COLLECTIONS				
2051	Catholic University of America	-	-	-	0%
2052	World Mission Sunday	-	-	-	0%
2053	Catholic Campaign for Human Dev	-	-	-	0%
2054	Retirement Fund for Religious	-	(50)	50	100%
2055	Church in Latin America	-	-	-	0%
2056	Aid to Church in Eastern Europe	-	-	-	0%
2057	Catholic Relief Services	-	-	-	0%
2058	Holy Land	-	-	-	0%
2059	Catholic Home Missions	-	-	-	0%
2060	Black and Indian Missions	-	-	-	0%
2061	Catholic Communications	1,744	-	1,744	0%
2062	Peter's Pence	1,428	-	1,428	0%
2065	Other Special Collections	-	-	-	0%
2066	Annual Diocesan Campaign	-	-	-	0%
2050	Total SPECIAL COLLECTIONS	3,171	(50)	3,221	6443%
2100	OTHER ACCRUED EXPENSES & LIAB				
2101	Assessment payable to Diocese	-	33,111	(33,111)	-100%
2102	Accrued Expenses	11,337	1,420	9,917	698%
2103	Security Deposits	-	-	-	0%
2100	Total OTHER ACCRUED EXPENSES & LIAB	11,337	34,532	(23,195)	-67%
2200	PAYROLL LIABILITIES				
2201	Federal Income Tax Withholding	-	-	-	0%
2206	403(B) Withholding	2,243	2,722	(479)	-18%
2210	Unpaid Stipends	2,694	3,199	(505)	-16%
2200	Other PAYROLL LIABILITIES	-	-	-	0%
2200	Total PAYROLL LIABILITIES	4,938	5,921	(984)	-17%
2400	DEFERRED REVENUE				
2401	Deferred Religious Ed Fees	5,750	4,055	1,695	42%
2402	Deferred Tuition	18,324	24,078	(5,754)	-24%
2403	Other Deferred Revenue	3,172	-	3,172	0%
2400	Total DEFERRED REVENUE	27,245	28,133	(888)	-3%

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	Total Other Current Liability	46,691	68,536	(21,845)	-32%
	Total Liabilities	46,691	68,536	(21,845)	-32%
	Net Assets				
	Total Changes in Net Assets	253,587	227,625	25,962	11%
3000	NET ASSETS				
3010	Begin Unrestricted Net Assets	1,220,801	1,277,025	(56,225)	-4%
3020	Begin Temp Restricted Net Asset	320,605	36,777	283,828	772%
3050	Open Bal Equity Should Be -0-	-	-	-	0%
3000	Total NET ASSETS	1,541,405	1,313,803	227,603	17%
3100	QuickBooks Retained Earnings	-	(1,290,216)	1,290,216	100%
	<i>Unauthorized Net Assets</i>	-	1,290,194	(1,290,194)	-100%
	Total Net Assets	1,794,992	1,541,405	253,587	16%
	Total Liabilities and Net Assets	1,841,684	1,609,942	231,742	14%