

MIC111-1 - St Michael The Archangel Parish, Garland

Statement of Financial Position vs Prior Year

As of 6/30/2020

		6/30/2020	6/30/2019	Variance (\$)	Variance (%)
Assets					
Bank					
1000	CASH & CASH EQUIVALENTS				
1001	Checking Accounts	132,542	564,024	(431,483)	-77%
1002	Money Market Account	459,064	55,859	403,205	722%
1003	Savings Account	-	-	-	0%
1004	Certificates of Deposit	274,935	270,292	4,643	2%
1007	Petty Cash	-	-	-	0%
1000	Total CASH & CASH EQUIVALENTS	866,540	890,175	(23,635)	-3%
	Total Bank	866,540	890,175	(23,635)	-3%
Accounts Receivable					
1100	RECEIVABLES				
1101	Tuition and Fees Receivable	-	-	-	0%
1100	Total RECEIVABLES	-	-	-	0%
	Total Accounts Receivable	-	-	-	0%
Other Asset					
1400	INVESTMENTS				
1401	Catholic Foundation	461,351	451,267	10,084	2%
1400	Total INVESTMENTS	461,351	451,267	10,084	2%
	Total Other Asset	461,351	451,267	10,084	2%
Other Current Asset					
1200	OTHER ASSETS				
1201	Prepaid Expenses	8,171	8,668	(496)	-6%
1206	Other	2,805	-	2,805	0%
1200	Total OTHER ASSETS	10,976	8,668	2,309	27%
	<i>Unauthorized Other Current Asset</i>	-	-	-	0%
	Total Other Current Asset	10,976	8,668	2,309	27%
Fixed Asset					
1300	PROPERTY & EQUIPMENT				
1305	Building Improvements	225,555	198,555	27,000	14%
1308	Equipment	536,073	615,974	(79,901)	-13%
1310	Vehicles	26,992	50,791	(23,799)	-47%
1313	Construction In Progress	256,855	-	256,855	0%
1324	Accum Dep - Building Improvemt	(73,687)	(99,769)	26,083	26%
1328	Accum Dep - Equipment	(274,814)	(273,976)	(838)	0%
1330	Accum Dep - Vehicles	(7,648)	-	(7,648)	0%
1300	Total PROPERTY & EQUIPMENT	689,327	491,574	197,752	40%

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	Total Fixed Asset	689,327	491,574	197,752	40%
	Total Assets	2,028,194	1,841,684	186,511	10%
Liabilities and Net Assets					
Liabilities					
Accounts Payable					
2000	ACCOUNTS PAYABLE				
2005	Vendors and Suppliers	-	-	-	0%
2000	Total ACCOUNTS PAYABLE	-	-	-	0%
	Total Accounts Payable	-	-	-	0%
Other Current Liability					
2050	SPECIAL COLLECTIONS				
2051	Catholic University of America	-	-	-	0%
2052	World Mission Sunday	-	-	-	0%
2053	Catholic Campaign for Human Dev	-	-	-	0%
2054	Retirement Fund for Religious	-	-	-	0%
2055	Church in Latin America	-	-	-	0%
2056	Aid to Church in Eastern Europe	-	-	-	0%
2057	Catholic Relief Services	-	-	-	0%
2058	Holy Land	-	-	-	0%
2059	Catholic Home Missions	-	-	-	0%
2060	Black and Indian Missions	-	-	-	0%
2061	Catholic Communications	-	1,744	(1,744)	-100%
2062	Peter's Pence	-	1,428	(1,428)	-100%
2065	Other Special Collections	-	-	-	0%
2066	Annual Diocesan Campaign	-	-	-	0%
2050	Total SPECIAL COLLECTIONS	-	3,171	(3,171)	-100%
2100	OTHER ACCRUED EXPENSES & LIAB				
2101	Assessment payable to Diocese	-	-	-	0%
2102	Accrued Expenses	8,982	11,337	(2,355)	-21%
2103	Security Deposits	-	-	-	0%
2100	Total OTHER ACCRUED EXPENSES & LIAB	8,982	11,337	(2,355)	-21%
2200	PAYROLL LIABILITIES				
2201	Federal Income Tax Withholding	-	-	-	0%
2202	Medicare Tax Withholding	-	-	-	0%
2204	FICA Tax Withholding	-	-	-	0%
2206	403(B) Withholding	2,730	2,243	487	22%
2210	Unpaid Stipends	(54)	2,694	(2,748)	-102%
2211	Other Payroll Liabilities	-	-	-	0%
2200	Other PAYROLL LIABILITIES	-	-	-	0%
2200	Total PAYROLL LIABILITIES	2,676	4,938	(2,261)	-46%

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2300	LOANS PAYABLE				
2301	Construction Loans	-	-	-	0%
2304	PPP Loan	95,570	-	95,570	0%
2300	Total LOANS PAYABLE	95,570	-	95,570	0%
2400	DEFERRED REVENUE				
2401	Deferred Religious Ed Fees	4,018	5,750	(1,733)	-30%
2402	Deferred Tuition	8,788	18,324	(9,536)	-52%
2403	Other Deferred Revenue	7,136	3,172	3,964	125%
2400	Total DEFERRED REVENUE	19,941	27,245	(7,304)	-27%
	Total Other Current Liability	127,169	46,691	80,478	172%
	Total Liabilities	127,169	46,691	80,478	172%
	Net Assets				
	Total Changes in Net Assets	106,033	253,587	(147,554)	-58%
3000	NET ASSETS				
3010	Begin Unrestricted Net Assets	1,253,391	1,220,801	32,590	3%
3020	Begin Temp Restricted Net Asset	541,602	320,605	220,997	69%
3000	Total NET ASSETS	1,794,992	1,541,405	253,587	16%
3100	QuickBooks Retained Earnings	-	-	-	0%
	<i>Unauthorized Net Assets</i>	-	-	-	0%
	Total Net Assets	1,901,025	1,794,992	106,033	6%
	Total Liabilities and Net Assets	2,028,194	1,841,684	186,511	10%