

St Joseph Catholic Church
2020 Financial Summary
 January through December 2020

	<u>Jan - Dec 20</u>	<u>2020 Budget</u>
Income		
Adult Education	1,500.00	
Catholic Moment Income	2,535.00	2,500.00
Clergy Income	3,850.00	
Computer Income	6,530.00	
Dividends	77.79	
Donations	4,540.14	3,100.00
Employee Income	0.00	6,000.00
Fruitful Harvest Overage	3,467.26	
Interest	105.71	230.00
Miscellaneous Income	630.00	
Parish Activities	6,617.43	2,900.00
Religious Ed.	3,577.53	3,500.00
Special Collections	11,224.00	16,700.00
Sunday Collections	480,291.15	499,200.00
Youth Ministry	377.00	
Total Income	<u>525,323.01</u>	<u>534,130.00</u>
Expense		
Adult Education - Expense	3,470.62	2,900.00
Altar & Sanctuary	6,271.16	6,540.00
Asset Replacement Expense	0.00	5,000.00
Bank Fees	2,572.95	2,000.00
Catholic Moment Expense	6,898.86	8,500.00
Clergy	6,535.88	4,000.00
Community Assistance	11,078.42	12,000.00
Computer	28,296.98	9,700.00
Donation Expense	860.56	1,400.00
Employee Expenses	346,740.81	350,282.80
Insurance	14,809.68	15,300.00
Kitchen	643.18	1,300.00
Liturgy Formation Resources	2,080.72	2,630.00
Maintenance	49,764.23	33,000.00
Mileage	0.00	500.00
Miscellaneous Expense	856.32	100.00
Music	3,100.18	2,650.00
Non employee compensation	116.35	2,500.00
Office Supplies	18,639.72	15,600.00
Parish Activities & Programs	9,478.36	9,530.00
RCIA	0.00	4,100.00
Real Estate	120.00	120.00
Rectory	4,566.64	3,870.00
Religious Education	5,835.99	14,490.00
Sacramental Prep	40.00	100.00
Uniting In Heart	6,000.00	10,000.00
Utilities	47,167.93	50,900.00
Youth Ministry - Expenses	6,732.57	10,600.00
Total Expense	<u>582,678.11</u>	<u>579,612.80</u>
Net Income	<u>-57,355.10</u>	<u>-45,482.80</u>

St Joseph Catholic Church
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Charity Gaming	12,746.01
General Checking	32,914.71
Regina Coeli Gift Shop	3,494.75
Stipend Account	4,658.23
Women's Club Checking	1,528.79
Total Checking/Savings	<u>55,342.49</u>
Other Current Assets	
E Jones Asset Replacement	2,584.12
E Jones FOF	732,340.08
E Jones Operating Fund	36,583.46
Total Other Current Assets	<u>771,507.66</u>
Total Current Assets	826,850.15
Fixed Assets	
1410-Land	409,951.74
1420-Buildings & Improvements	2,628,456.97
1440-Equipment	334,577.34
1460-Furniture & Fixtures	0.00
Total Fixed Assets	<u>3,372,986.05</u>
TOTAL ASSETS	<u><u>4,199,836.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
IN / OUT Accounts	44,923.36
Brazil Mission Trip	3,936.89
NCYC - Upcoming	7,946.91
Parish Family Assistance	199.12
Payroll Liabilities	2,161.16
Total Other Current Liabilities	<u>59,167.44</u>
Total Current Liabilities	<u>59,167.44</u>
Total Liabilities	59,167.44
Equity	
Added Capital	3,903,759.45
Foundations of Faith	732,340.08
Opening Bal Equity	146,478.04
Retained Earnings	-441,745.66
Net Income	-200,163.15
Total Equity	<u>4,140,668.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,199,836.20</u></u>