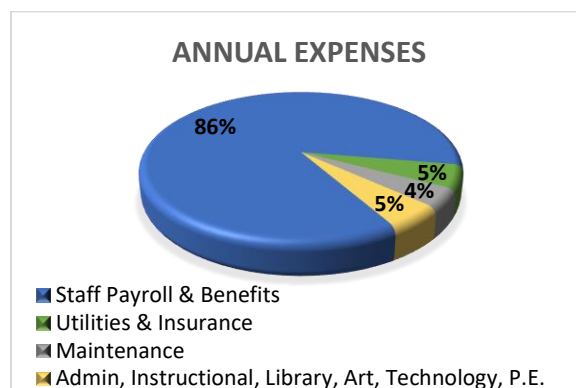
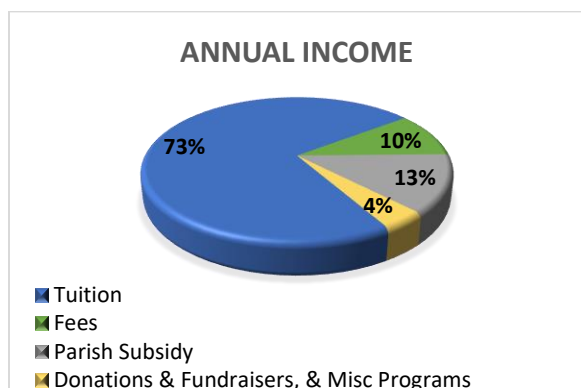


CHRIST THE KING CATHOLIC SCHOOL

How funds are generated and where are they spent?



KEY FACTS

- Budget
 - CTKCS operates on an annual balanced budget allocating all income for operating expenses
 - Annual budget is developed from Spring enrollment, establishing annual staffing commitments
- Income
 - Parish subsidies, donations, and fundraising allow for a reduction in base tuition of approximately 17% with further reductions for tithing and families with multiple students
- Expenses
 - Over 90% of the annual budget is allocated to nondiscretionary expenses (payroll, utilities, and insurance)
 - The annual budget does not fund many of the campus improvements, refurbishment, upgrades, major repairs, or tuition assistance. These are funded separately by the parish.
- Effect of Parish Support, Donations, & Fundraising
 - Annual budget assistance (parish subsidy, fundraisers & donations) and non-budget parish support provide a savings of more than 40% of the total annualized cost for our school, reducing the required charges to our families

Notes on Covid-19 and Distance Learning

- Distance learning does not offer significant cost savings over classroom instruction.
- Minimal savings in utilities and supplies are offset by additional costs for online programs and technical support.
- It is estimated that the total monthly savings is no more than \$20 per student.
- As more than 90% of annual expenses are nondiscretionary, the only possibility for meaningful cost savings is a reduction in staff or payroll. This could be detrimental to securing staff when school returns to the classroom.