

## St. Patrick Parish Annual Report

<b>REVENUE</b>	<b>Actual 2015-16</b>	<b>Actual 2016-17</b>	<b>Budget 2017-18</b>
Sunday Offering	796,810	821,325	925,000
Buildings & Grounds Collection (started September 2016)	0	31,295	32,000
Christmas, Easter, Memorials, Stole Fees & Aux. Receipts	206,182	239,497	241,700
School Income	2,036,055	2,006,004	1,806,440
Faith Formation Income	85,775	80,894	90,460
Youth Ministry Income	56,201	53,834	74,325
<b>TOTAL REVENUE</b>	<b>3,181,023</b>	<b>3,232,849</b>	<b>3,169,925</b>

<b>EXPENSE</b>			
Salaries & Benefits	2,606,285	2,507,935	2,373,228
Building & Grounds	392,444	443,190	453,976
Liturgical Expenses *	92,475	95,292	99,756
School Expenses **	133,813	134,176	109,659
Faith Formation Expenses **	21,778	26,602	24,800
Youth Ministry Expenses **	17,342	15,557	14,591
Diocesan Assessments	60,229	70,641	56,494
General & Administrative	41,184	40,380	35,686
<b>TOTAL EXPENSE</b>	<b>3,365,550</b>	<b>3,333,773</b>	<b>3,168,190</b>
<b>NET PARISH</b>	<b>(184,527)</b>	<b>(100,924)</b>	<b>1,735</b>

\* Includes hosts, candles, altar flowers, prayer aids, Beacon circulation, weekly envelopes, charitable donations, RCIA, Music, Outreach, Social Concerns and Pastoral Care Ministries.

\*\* Excludes salaries and benefits.

Your continued generosity is reflected in our accomplishments – thank you!

We project break-even 2017-18 operating results - very important, after several deficit years. This improvement is due to:

- (a) your strong response to, and increased giving sustained after, the Our Sunday Visitor campaign;
- (b) enhanced efficiency measures, and improved cost controls such as centralizing purchasing; and
- (c) restructured pricing for some programs, to better reflect costs.

We have a sizable physical infrastructure to maintain and update to reflect current needs. Last year, a school appeal and a Home and School Assoc. initiative enabled us to replace the school playground, install new flooring in the school, replace the school's PA system, paint the lower school and substitute Promethean ActivPanels for outdated technology.

The buildings and grounds collection started in 2017 also is important; the need has exceeded contributions. Recent improvements include rectory updates, repaired walkways and retaining wall, replaced Pre-K building exterior steps and improved parking lot lighting. Planned improvements include power washing the front of the church exterior. Significant future needs include a new church boiler and parish office building roof.

We are maintaining strong community involvement. Examples include: our partnership with Our Lady of Victories; fighting homelessness through Family Promise of Morris County; Thanksgiving ecumenical service; joint retreats with St. Vincent Martyr; joint Christmas concert with Christ the King; joint Halloween parade with Washington Ave. School and ECLC; and Chatham 4th of July parade.