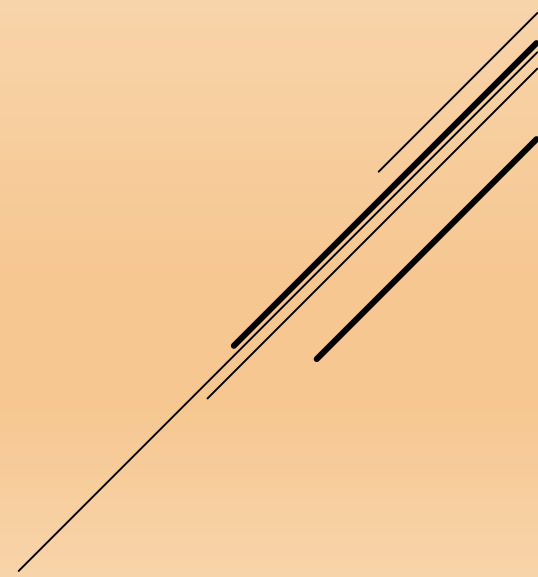


ST. IGNATIUS MARTYR CATHOLIC PARISH

Finance Council Meeting

February 28, 2019

Opening Prayer



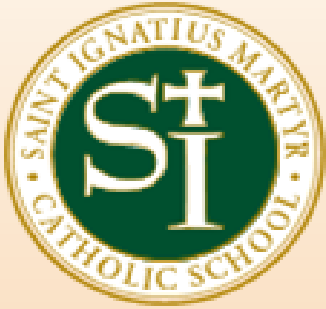


ST. IGNATIUS MARTYR, CATHOLIC SCHOOL

Enrollment

- ▶ **Current enrollment is 215**
- ▶ **Enrollment for '19/'20 is currently at 97**
- ▶ **Fact Management Module set up for "19/'20**

Module integrates with QuickBooks

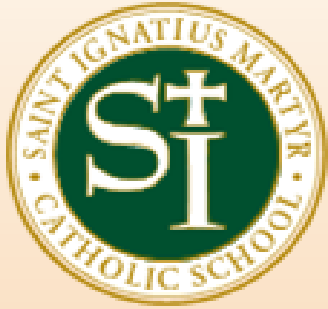


ST. IGNATIUS MARTYR, CATHOLIC SCHOOL

Facility Repairs & Improvements

No major facility issues since last meeting

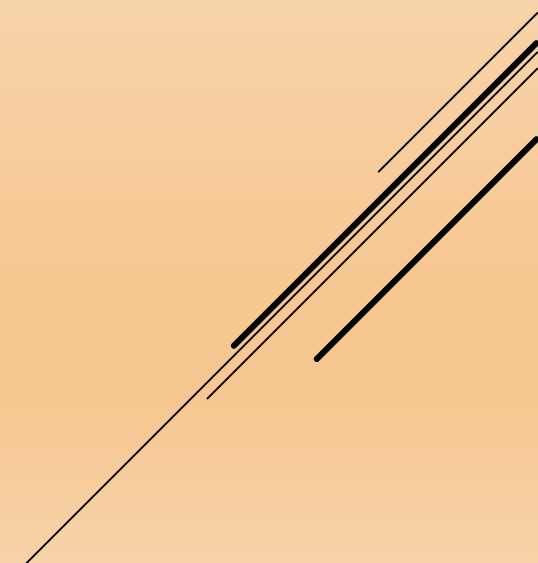


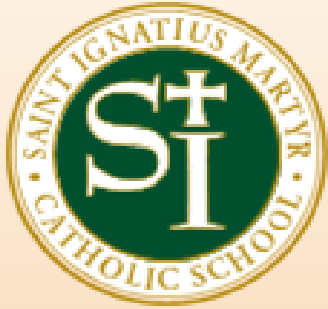


ST. IGNATIUS MARTYR, CATHOLIC SCHOOL

Current Happenings

- ▶ Fun Run fundraising has begun
- ▶ School Book Fair – This week
- ▶ NJHS Induction Ceremony this evening
- ▶ Spring Break – March 17 – 22





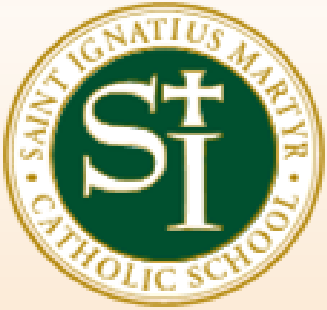
ST. IGNATIUS MARTYR, CATHOLIC SCHOOL

Cross & Anchor Gala

Held February 9, 2019 at St. Edwards University in the Mabee Ballroom

Gross Proceeds exceed \$93,000!

Expense details will be provided at next meeting



ST. IGNATIUS MARTYR, CATHOLIC SCHOOL





ST. IGNATIUS MARTYR, CATHOLIC CHURCH

God's Plan, Our Hope

The Capital Campaign

Amount Pledged **\$2,359,657**

Amount Paid **\$2,100,971**

Number of Pledges **834**

89% paid of pledged goal

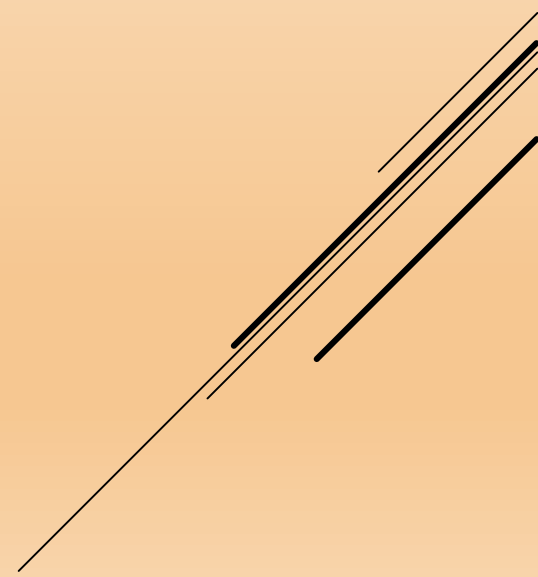


ST. IGNATIUS MARTYR, CATHOLIC CHURCH

Catholic Service Appeal

Parish Goal	\$106,500
Pledged Amount (2/25/19)	\$103,679 (97% of Goal)
Collected Amount (2/25/19)	\$ 62,537

Number of Pledges – 460
Average Pledge – \$225





ST. IGNATIUS MARTYR, CATHOLIC CHURCH

Diocesan Capital Campaign Encountering Christ

Planning meetings begin in March for a roll out to the Parish in July.

Updates will be provided at future meetings



ST. IGNATIUS MARTYR, CATHOLIC CHURCH

Facility Repairs & Improvements

No major facility issues since last meeting

- ▶ New retractable screen & projector installed in Family Center
- ▶ New TV/Monitor installed in Food Pantry & Annex
- ▶ Roof behind Family Center Kitchen has been replaced



ST. IGNATIUS MARTYR, CATHOLIC CHURCH

Current Happenings

- ▶ **New phone system has been installed and the conversion to fiber will take place in the coming weeks.**
- ▶ **Currently obtaining bids for the walk in cooler for the food pantry**
- ▶ **Currently obtaining bids for the electric panel improvements for the church**
- ▶ **'18 Annual Review will be distributed this weekend in church & Online**



ST. IGNATIUS MARTYR, CATHOLIC PARISH

Investment Review Discussion & Vote

**The purpose of this is to seek advice from the council regarding
the current reserves for the church & school**

**Investing in the Diocesan Investment & Loan program (DIAL)
is a 12mth commitment with a 1.5% annual return**



ST. IGNATIUS MARTYR, CATHOLIC PARISH

Investment Review Discussion & Vote (Continued)

School Overview

Current Cash on Hand - \$389,900

Funds Held - \$ 84,584

Accounts Payable - \$ 9,000

1 Month Reserve - \$152,600

Committed Funds - \$246,184



ST. IGNATIUS MARTYR, CATHOLIC PARISH

Investment Review Discussion & Vote (Continued)

School Overview

Cash on Hand	\$389,900
- <u>Committed Funds</u>	<u>\$246,184</u>
Investable Reserve	\$152,716

Recommendation – Invest \$100,000



ST. IGNATIUS MARTYR, CATHOLIC PARISH

Investment Review Discussion & Vote (Continued)

Church Overview

Current Cash on Hand - \$308,625

Funds Held - \$ 26,169

Accounts Payable - \$ 16,742

Committed Funds - \$245,317

Current Liabilities - \$ 25,040

Diocesan Funds - \$ 14,920

1 Month Reserve - \$162,446



ST. IGNATIUS MARTYR, CATHOLIC PARISH

Investment Review Discussion & Vote (Continued)

Church Overview

Cash on Hand	\$308,625
- <u>Committed Funds</u>	<u>\$245,317</u>
Investable Reserve	\$ 63,305

Recommendation – Invest \$ 50,000



ST. IGNATIUS MARTYR, CATHOLIC PARISH

Investment Review Discussion & Vote (Continued)

Capital Campaign Overview

Cash on Hand	\$369,020
<u>- Short term expenses</u>	<u>\$ 65,000</u>
Investable Reserve	\$304,020

Recommendation – Invest \$ 250,000



ST. IGNATIUS MARTYR, CATHOLIC PARISH

Investment Review Discussion & Vote (Continued)

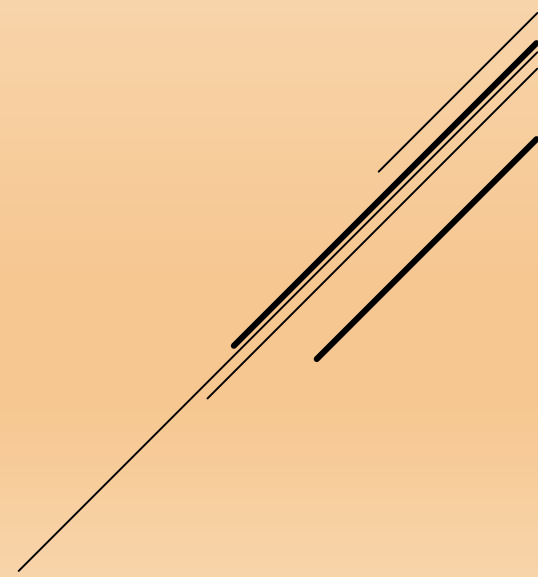
Food Pantry Overview

Cash on Hand	\$95,190
<u>- Short term expenses</u>	<u>\$45,000</u>
Investable Reserve	\$50,109

Recommendation – Invest \$ 50,000



FINANCIAL REVIEW & QUESTIONS



REVIEW OF FINANCIALS

SCHOOL

July 1, 2018 – January 31, 2019

Income

Actual	Budget	Difference
\$1,048,791	\$1,022,971	+\$25,820

Expense

Actual	Budget	Difference
\$927,643	\$927,819	-\$176



REVIEW OF FINANCIALS CHURCH

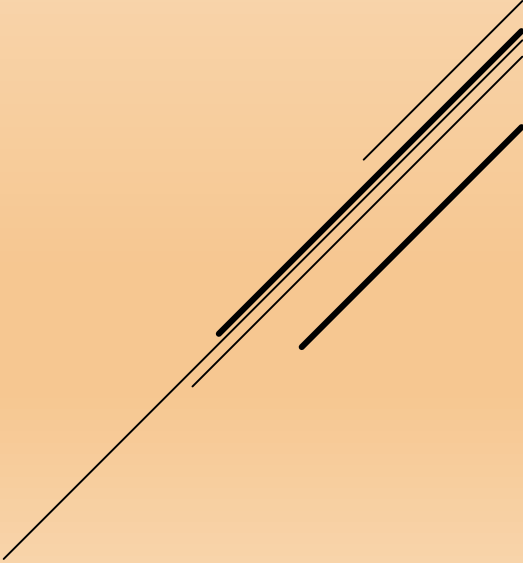
July 1, 2018 – January 31, 2019

Income

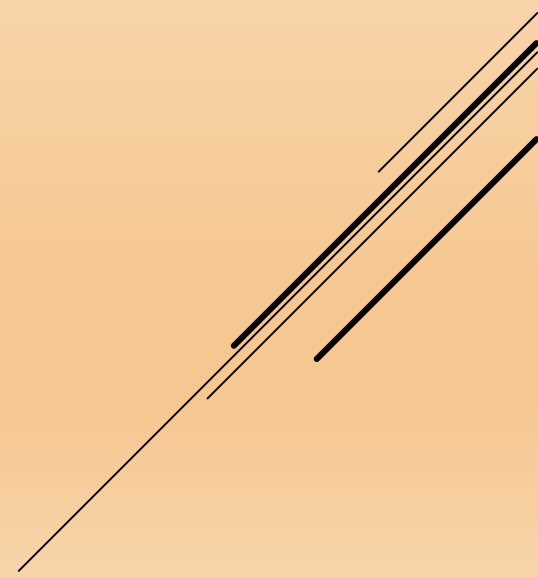
Actual	Budget	Difference
\$1,068,978	\$1,066,854	+\$2,124

Expense

Actual	Budget	Difference
\$1,137,123	\$1,034,096	+\$103,027



Next Meeting



Closing Prayer

