



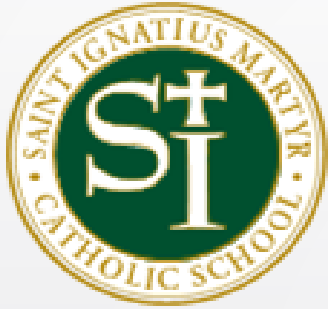
# **ST. IGNATIUS MARTYR Catholic Parish**

**Finance Council Meeting**

**January 24, 2019**



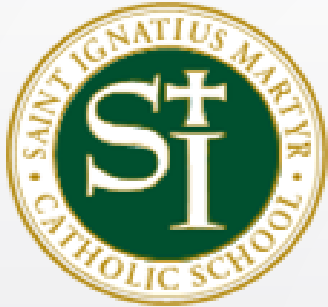
# Opening Prayer



# *St. Ignatius Martyr, Catholic School*

## **Enrollment**

- **Current enrollment is 214**
- **Enrollment for '19/'20 has begun**
  - **This year is an automatic enrollment process unless parents opt out.**
- **Open house is January 29<sup>th</sup> and Lunch & learns continue throughout the year.**



# *St. Ignatius Martyr, Catholic School*

## **Facility Repairs & Improvements**

*No major facility issues since last meeting*

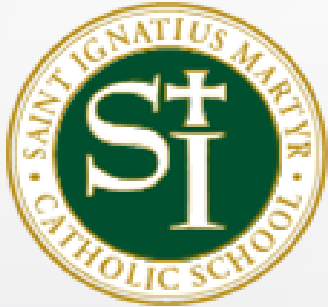
- Security gate installed at Andre House with key pad and quick release.
- Gutters installed on school entrance along lower roofline
- Preventive maintenance completed on HVAC systems



# *St. Ignatius Martyr, Catholic School*

## **Faculty & Staffing**

- The school is fully staffed and no changes are anticipated for next year.
- Faculty employment agreements will be sent out in April



# *St. Ignatius Martyr, Catholic School*

## Current Happenings

- Celebrating Catholic Schools Week begins next week.

**Monday, January 28 -**

**Celebrating Your Community**

**Tuesday, January 29 -**

**Celebrating Your Students**

**Wednesday, January 30:**

**Celebrating the Nation**

**Thursday, January 31:**

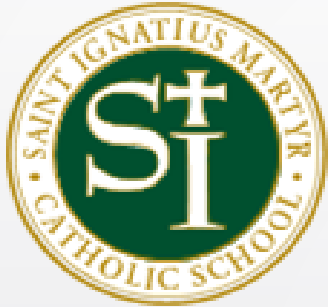
**Celebrating Vocations**

**Friday, February 1:**

**Celebrating Faculty, Staff, and Volunteers**

**Saturday, February 2:**

**Celebrating Families**



# *St. Ignatius Martyr, Catholic School*

## Current Happenings - Continued

- Cross & Anchor Gala is Saturday February 9, 2019 at St. Edwards University in the Mabee Ballroom
- Facts Management Module is being implemented for the next school year
- Plans for a permanent projector and retractable electric screen are being reviewed for the family center
- Fun Run kick off Pep Rally is February 4<sup>th</sup>. Fundraising Goal 65K.



# *St. Ignatius Martyr, Catholic Church*

## **God's Plan, Our Hope**

**The Capital Campaign**

*Amount Pledged*                      **\$2,359,657**

*Amount Paid*                              **\$2,078,742**

*Number of Pledges*              **830**

***88% paid of pledged goal***





# *St. Ignatius Martyr, Catholic Church*

## **God's Plan, Our Hope**

### **Expense Review**

<i>Development Expenses</i>	<b>\$159,581</b>
<i>Printing Expenses</i>	<b>\$ 12,311</b>
<i>School Roof Replacement</i>	<b>\$239,947</b>
<i>Family Center Renovation</i>	<b>\$162,555</b>
<i>Parking Lot Replacement</i>	<b>\$129,101</b>



# St. Ignatius Martyr, Catholic Church

## God's Plan, Our Hope

Expense Review Continued

<i>Diocesan Assessment</i>	<i>\$ 14,482</i>
<i>Building Renovations</i>	<i>\$166,450</i>
<i>Debt Reduction</i>	<i>\$400,000</i>
<b>TOTAL EXPENSES</b>	<b>\$1,283,289</b>



# *St. Ignatius Martyr, Catholic Church*

## **God's Plan, Our Hope**

**Expense Review Continued**

***Remaining Funds***

***\$769,747***

***Remaining Expenses (Estimate)***

***Building renovations (various)***

***\$33,500***

***Diocesan Assessment***

***\$ 6,000***

***New Building***

***1 to 1.2 million***



# *St. Ignatius Martyr, Catholic Church*

## **Catholic Services Appeal 2018-2109**

<b>Parish Goal</b>	<b>\$106,500</b>
<b>Pledged Amount (1/18/19)</b>	<b>\$100,769 (95% of Goal)</b>
<b>Collected Amount (1/18/19)</b>	<b>\$ 55,939</b>
<b>Number of Pledges</b>	<b>– 440</b>
<b>Average Pledge</b>	<b>– \$229</b>



# ***St. Ignatius Martyr, Catholic Church***

## **IGIVECATHOLIC Campaign**

**One day of giving on November 27<sup>th</sup> resulted in \$13,223**

***Funds dedicated to Audio improvements in the parish***



# *St. Ignatius Martyr, Catholic Church*

## **FALL FEST 2018**

<b>Income</b>	<b>\$70,855.99</b>
<b>Expense</b>	<b>\$26,744.55</b>
<b>2018 Profit</b>	<b>\$44,111.44</b>

**2017 Profit \$43,387.91**

**2019 Fall Fest is October 19, 2019.**



# *St. Ignatius Martyr, Catholic Church*

## **Facility Repairs & Improvements**

*No major facility issues since last meeting*

- Sidewalks have been repaired/replaced by the city along Euclid
- French drain installed along RE Annex foundation west & south sides
- Drain installed in grass area along east side walkway



# *St. Ignatius Martyr, Catholic Church*

## Current Happenings

- The roof over the FC walk in cooler is being replaced.
- Eagle Scout project has been tentatively approved to improve the RE & School entrance.
- New phone system is being programmed and will be installed soon.





# Financial Review & Questions



# **Review of Financials**

**School**

**Restricted Income June – December**

**\$37,056**

**Restricted Expenses June – December**

**\$37,056**



# Review of Financials

## SCHOOL

July 1, 2018 – December 31, 2018

Without restricted income

### Income

Actual	Budget	Difference
\$1,047,868	\$1,017,069	+\$30,799

### Expense

Actual	Budget	Difference
\$922,920	\$922,842	+\$78



# **Review of Financials**

## **CHURCH**

**Restricted Income June – December**

**\$27,096**

**Restricted Expenses June – December**

**\$12,461**

# Review of Financials

## CHURCH

July 1, 2018 – December 31, 2018

Without restricted income

### Income

Actual	Budget	Difference
\$911,372	\$921,875	-\$10,503

### Expense

Actual	Budget	Difference
\$963,778	\$895,193	+\$68,585



# Closing Prayer