



# ST. IGNATIUS MARTYR

CATHOLIC CHURCH

CONGREGATION OF HOLY CROSS

## Finance Council Minutes

Feb. 28, 2019

**Present:** Kevin Harrington, Ann Zigmond, Kathy Hymel, Brian Leasure, Senaida San Miguel, Peter Cesaro, Kevin McDermitt, Deacon Karl, Fr. John,

Opening Prayer: Peter

Note: Everyone MUST be EIM compliant.

School: Currently 215 students. 97 have re-enrolled and several others have been automatically re-enrolled, but are not currently being counted.

Current happenings: Fun Run goal \$65,000. Fund raising underway. School marketing video is on website.

Gala: Gross exceeds \$97,000. Probable cost \$20,000.

Church: Capital Campaign. Currently at 88% of pledged goal of \$2,359,000.

Diocesan Capital Campaign "Encountering Christ" begins in March. Begins in March. Goal is \$1.7 million.

Repairs and improvements: 135: rear projector screen installed in Family Center. Hidden until in use. Everything works off remote. Installed in room where P/A is now

New TV/Monitor installed in Food Pantry and Annex. Will be used for nutrition info from Capital Area Food Bank.

Roof behind Family Center kitchen has been replaced.

Current: New phone system installed and conversion to fiber will take place in the coming weeks. Switching to Grande Communications.

Obtaining bids for walk in cooler installation for food pantry. Partly funded by grant from Capital Area Food Bank.

Current obtaining bids for the electric panel improvements for the church.

2018 Year in Review will be distributed March 2/3 in church and online. Plan to use same type graphs for bulletin every quarter three weeks after ends.

Investment review: Investing in the Diocesan Investment and Loan program (DIAL) is a 12 month commitment with 1.5% interest

Motion to invest \$150,000.00 from school funds into a 12 month DIAL program by Kevin, seconded by Peter. Motion passed unanimously.

Motion to invest \$50,000.00 from church funds into a 12 month DIAL program by Kevin, seconded by Brian. Motion passed unanimously.



## ST. IGNATIUS MARTYR

CATHOLIC CHURCH

CONGREGATION OF HOLY CROSS

Motion to invest \$300,000.00 from capital campaign into a 12-month program DIAL program by Brian, seconded by Kevin. Motion passed unanimously.

Food Pantry discussion: Has \$90,000.00 in reserve. Cooler and possible new roof and extensions approximate cost is \$35,000.00.

Motion to take \$50,000.00 from Food Pantry to DIAL program made by Kevin and seconded by Ann. Motion passed unanimously.

Casita project: Architect bids on Casita and large meeting space being solicited from Mr. Dolch. Recommendation is to solicit other bids.

Next meeting is joint meeting with Pastoral Council on March 28 with Finance Council hosting.

New business and questions: How are ministries funded? Some are line items in budget. Some have income to offset expenses, some are headed by employees.

It would be helpful to have each ministry have a kind of procedure for budgeting. Request for next meeting for a list of ministries that have an expectation of funding from church funds.

Motion to approve minutes and Powerpoint from last month made by Kevin, seconded by Peter. Passed unanimously.