



ST. IGNATIUS MARTYR

CATHOLIC CHURCH

CONGREGATION OF HOLY CROSS

Joint Finance and Pastoral Council Meeting Notes

March 28, 2019

Attendance: Father John, Father Dennis, Deacon Karl, Tom Ducote, Ann Zigmond, Kevin McDevitt, Tony Slagle, Joyce Pulich, DeAnn Walker, Kate Meyers, Rafiel Riojas, Cody Baker, Dorcas, Mike A and Grant

Opening Prayer: Father Dennis

School Business:

- Currently enrollment is 215
- School year 2019/2020 currently 202 enrolled (there are 12-15 enrolling now.)
- Also, there are lunch learns on going and two families with 3 students total are scheduled for shadow visits.
- Summer Projects – HVAC replacement in the library; drainage issue in the main playground and will install French drains to solve this issue; pressure wash the exterior and walkways; painting

Capital Campaign:

- Amount Pledged - \$2,359,657
- Collected - \$2,110,155
- Number of pledges 834
- 89.4% of dollars collected of total pledged dollars

Catholic Services Appeal

- As of February 25, 2019
- Goal - \$106,500
- Amount pledged - \$105,824 (99% of Goal)
- Collected - \$68,915
- Number of Pledges – 470
- Dollar average per pledge - \$225

Diocese Capital Campaign: (5 year campaign)

- April will get the campaign started, team assembled start rolling out to the parish
- Diocese goal is \$85MM
- Parish goal is \$1.75MM
- \$44MM is pledged already – Diocese rolled this out in three phases with St I being in the third and final phase of roll out. The \$44MM is 52% of the Diocese goal and pledged by 6,600 families.



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- Dollars raised to reach the parish goal is split 70% of the funds to the Diocese and 30% to the parish. The funds that are raised over and above the goal are split 30% Diocese and 70% to the parish.
- Funds raised for the parish on this campaign will be used towards the two building projects.
- Part of the Diocese's funds will be used to set up an endowment focused specifically towards the schools in the Diocese. St I is anticipating receiving about \$9,000 a year give or take from the endowment and as it grows so too will the benefit for the school.

Church:

- No facility issues currently
- The parish and the school have invested funds in the Dial program with the Diocese. This is currently earning 2%. The church has invested \$115,954; Capital Campaign has invested \$701,906; School has invested \$150,000; Food Pantry \$50,000.
- Kevin Harrington is going to produce a checklist and completed tasks from the Capital Campaign.
- Kevin Harrington to have a preliminary annual budget by April 20th
- Diocese budget assumptions:
 - o Cost of Living increase of 2.8%
 - o Health Insurance increase of 8%
 - o Priests Retirement Fund increase 5%
 - o Liability Insurance increase 5%

Father John:

- Looking for names for future members of both councils
- The new deacon that will be coming to the church is Deacon Zack Rathke

Next Meeting is May 1, 2019

Closing Prayer: Father John