

Finance Council Minutes
July 24, 2019

Present: Ann Zigmond, Kathy Hymel, Marie Mudry, Kevin McDermott, Kevin Harrington, Fr. John and Fr. Karl, Fred Valle, Michelle Fontana, Senaida San Miguel, Erin Lashlee

Minutes of June meeting were approved.

Review of school finances: Ended school year in the black, mostly because Gala and Fun Run netted more than budgeted. Plan to use surplus for improvement projects: new shades for school and Family Center, repainted eight classrooms and unexpected expenses.

2019-2020 amended school budget due to diocese at the end of August. School is still accepting students

Parish budget review: Changing credit card control process with new process. Including having receipt turned back in with card. Check in and check out will likely be assigned to administrative assistant.

Ended the year about \$20,000.00 in the red. From now on, will close books on July 31. Looking at various electronic methods for giving including using cell phones to text to give.

St. Ignatius is in third wave of diocesan capital campaign, Encountering Christ. Campaign is five year payout. Parish portion of new campaign will go to new building and rectory addition.

Begin looking at organ major repair/replacement.

Stained glass window project has some money set aside and is now moving into design phase.

In discussion with city about HEB's petition to widen Oltorf, which would affect trees on the current right of way, and a possible three way stop light in front of our current exit.

Next meeting: Aug. 21