

FINANCE Goal 6.1

DIAKONIA RETREAT CENTER DEBT REDUCTION

Within 3 years, we will pay down the Diakonia Retreat Center debt by \$1 million.

FINANCE GOAL 6.1 ACTION PLAN			
Specific Key Actions Necessary To Achieve Finance Goal 6.1	Who Must Do Each Action	Timetable: How Many Months or Days To Finish Action From Previous Action	How Will We Know When This Action Has Been Completed
1. Recruit of Finance Goal 1 task force ("FTF1")	Finance Strategic Planning Task Force and the Goal Captain	1 month after Start Date	FTF1 members agree to serve
2. Develop Diakonia Retreat Center "DRC" \$1 million debt pay down strategy (including regular monthly payments and specific debt reduction donations)	FTF1, DRC Board of Directors, Metropolis Development Office	3 months after step 1	Debt pay down/payoff plan(s) developed and specific potential donors identified
3. Identify potential capital reduction donors	FTF1, DRC Board of Directors, Metropolis Development Office	Simultaneously with step 2 (i.e., 3 months after step 1)	Specific potential donors identified
4. Potential donors are solicited	FTF1, DRC Board of Directors, Metropolis Development Office	6 months after step 3	All identified donors are solicited
5. Ongoing monitoring of funds donated and pay down of DRC debt	FTF1, DRC Board of Directors, Development Office	Ongoing after step 4 until 3 years after Start Date	Principal of DRC Debt reduced by \$1 million

