



# Parish Funds Trust

## SAVINGS & BORROWING ANNOUNCEMENT July 1, 2020

To: All Priest & General Mailing Recipients

From: Michelle Braulick, CPA  
Secretary, Parish Funds Trust

Subject: Parish Funds Trust  
Quarterly Rates

For the calendar quarter July 1, 2020 through September 30, 2020 the rate paid for monies in short-term investment accounts remains unchanged at 0.50%.

The interest rate charged for loans remains unchanged at 3.25%. This rate is the same as the current Prime Rate, the rate many banks charge their most credit worthy customers. The rates are reviewed quarterly and will be re-evaluated prior to the start of the next quarter.

Please contact me at (503) 233-8320 if you anticipate applying for a loan from the Parish Funds Trust (Trust) for a capital project. I will be glad to explain the application process and will assist you with your Parish's application. The application forms and instructions can also be found at the Archdiocesan Finance Department's secure website, *Facts On-line*. Log in at <https://factsonline.archdpx.org> using your Archdiocesan email username and password.

Please be aware that parish funds in excess of 90 days of operating expenses must be invested in the Trust's savings program before a loan application can be accepted. This also includes funds raised for a Capital Campaign.

The deadline for submitting loan applications is two weeks prior to each month's Trust meeting. The Trust is generally scheduled to meet the second Tuesday of each month. The next several meetings are scheduled for August 11, September 15, and October 13, 2020.

If you have any questions, please give me a call.