

St. Mary Navilleton Finance Council Minutes

October 27, 2020

Attendees: Bob Grahek, Sam Smith, Paul Ulrich, Elaine Edwards, Elizabeth Galligan, Tina Koverman & Donna Pruzin

Absentees: Father Pius

Guests: Tracy Cooper & James Maslar

Actions:

- Meeting opened with a prayer at 7:03 pm.
- Minutes were reviewed / approved from the August 25, 2020 meeting.
- Bob introduced Mr. Maslar with the Archdiocese of Indianapolis' Matching Gift Endowment Program. Mr. Maslar provided a summary of this program and provided effective responses to questions raised by Finance Council members and Tracey Cooper, a licensed Investment Professional member of our faith community. After Mr. Maslar departed for his drive back North, the Council further discussed the program and decided to table a final determination until COVID 19 restrictions have ended and there is a better understanding around whether parish longevity is impacted.
- The August and September 2020 financial statements were reviewed with recognition of a recent donation which transitioned the Stewardship GL from a negative in August (Budget YTD) to a positive \$14,081 at the end of September.
- Meeting closed in prayer at 8:20 pm.

Tentative agenda items for our January 26, 2021 meeting (7 pm) are:

- Review Minutes
- Review October, November (& if available December) financial statements
- Other - as defined by Council members &/or Father