

St. Mary Navilleton's Finance Council Minutes

January 28, 2020

Attendees: Bob Grahek, Sam Smith, Paul Ulrich, Elizabeth Galligan, Donna Pruzin & Father Pius

Absentees: Tina Koverman, Elaine Edwards

Guests: None

Actions:

- Meeting opened with a prayer at 7:08 pm.
- The October 22nd minutes were reviewed and unanimously approved.
- October, November and December financial statements were reviewed and unanimously approved.
- We discussed the Endowment invitation received from the Archdiocesan managed Foundation. Bob plans to contact them for additional detail which we plan to discuss more at our next Council meeting.
- Father questioned whether we should once again transfer excess stewardship from local accounts to our ADLF account with the Archdiocese. Bob made a motion to transfer \$25,000, Elizabeth seconded, and it was unanimously approved by all present.
- Donna notified us that Republic Bank plans to start a \$95 annual Card charge. Based upon our historical depository account balances, Bob plans to see if that fee can be waived going forward and report his status at the next meeting.
- There was no other business discussed prior to concluding the meeting with a 7:32 pm Closing Prayer.

Tentative agenda items for our March 24' 2020 meeting (7 pm) are:

- Review Minutes
- Review January and February financial statements
- Other - as defined by Council members &/or Father

PDU