

St. Mary Navilleton Finance Council Minutes

August 25, 2020

Attendees: Bob Grahek, Sam Smith, Paul Ulrich, Elaine Edwards, Donna Pruzin & Father Pius

Absentees: Elizabeth Galligan & Tina Koverman

Guests: None

Actions:

- Meeting opened with a prayer at 7 pm.
- Minutes were reviewed / approved from the July 30, 2020 meeting.
- The July 2020 financial statements were reviewed with recognition COVID-19 limitations negatively impacted Actual Stewardship by <-\$8.8K>. Additionally, it was noted Salary expenses were above budget; however, this is attributed to there being 3 pay periods in July.
- The Council was informed of the recent Didat family donation in memory of Jim. The \$7,667 is being run through our GL's for the corresponding purchase / installation of a Mary statue within the Parish Cemetery.
- The 2019-20 Annual Report was circulated. Bob thanked Council members for their cooperation towards the timely review / approval as it supported the recent parish wide mailing.
- Bob shared with all his research around the Archdiocese of Indianapolis' Matching Gift Endowment Program. After some discussion it was determined our next step was to inquire if an Investment Professional within our parish community would be interested in fulfilling the Archdioceses required 3-year term as a Catholic Community Foundation (CCF) Liaison. Correspondingly, Elaine volunteered to discuss this position with Tracey Cooper and report back to the Council at the October meeting.
- Meeting closed in prayer at 7:44 pm.

Tentative agenda items for our October 27, 2020 meeting (7 pm) are:

- Review Minutes
- Review August (& if available September) financial statements
- Other - as defined by Council members &/or Father