

St. Mary Navilleton Finance Council Minutes

January 26, 2021

Attendees: Father Pius, Bob Grahek, Sam Smith, Paul Ulrich, Elaine Edwards, Elizabeth Galligan, Tina Koverman & Donna Pruzin

Actions:

- Meeting opened with a prayer at 7:01 pm.
- Minutes were reviewed / approved from the October 27, 2020 meeting.
- The October through December 2020 financial statements were reviewed with recognition of in-process transition of depository assets from Republic Bank to First Harrison Bank.
- The group reviewed the 8% water rate increase being implemented by the Bordon Tri-County Regional Water District, effective 1/1/2021. This new rate will increase our water bills by about \$5.00 per month.
- The group discussed how the COVID-19 pandemic will affect our upcoming 2021/22 budget. The consensus was that we may not see relief from the COVID-19 restrictions until the fall of 2021. The current restrictions are significantly affecting both our revenues and our expenses.
- Meeting closed in prayer at 7:22 pm.

Tentative agenda items for our 7 pm meeting on March 30, 2021 are:

- Review Minutes
- Review January & February financial statements
- Other - as defined by Council members &/or Father