

St. Mary Church

Established 1852

250 Kraft Street + Berea, OH 44017-1449 + 440-243-3877

www.stmaryberea.org



Church & School Financial Report

July 1, 2019 – June 30, 2020

Fr. John P. Singler, *Pastor*

Fr. Michael J. Feldtz, *Parochial Vicar*

Deacon Thomas A. Cully, *Deacon*

Parish Finance Council

Mr. Jeff Haas, *Chair*

Mrs. Mary Beth Hennessy

Ms. Lynne Madzy

Mr. Sam Butcher

Mr. Andy Carner

Mr. Joe Abraham

Mrs. Linda Richter

Mrs. Lorri Masie

St. Mary Church

Established 1852

250 Kraft Street + Berea, OH 44017-1449 + 440-243-3877

www.stmaryberea.org

September 2020

Dear Friends and Parishioners,

The Finance Office of the Diocese of Cleveland completed their review of our annual report and it was accepted. This year it is being published on-line. As always, if you have any questions or even suggestions, please give me a call.

As good stewards, we know that the treasure is just one of the three pillars that keep the mission, the ministries and services of the parish strong, vibrant and ever ready to meet the needs of its people. **Treasure** is basic, but **Time** and **Talent** likewise supports the fullness of our mission! **Thank you.** We are indeed a blessed people of God and I am thankful to all of you for you.

It has been quite an unusual year for us all, to say the least. Everyone has moved very quickly into what I call a “*techy-church*” with our parish website, video messaging, cameras, livestreaming, Facebook and YouTube media! It has helped tremendously to keep us connected to our faith family while we are weathering the storm of Covid-19. I hope and pray you have made the connection and feel the strength of our faith family even as we maintain physical distancing. Who’s to say when and how we move back into “*real-church*;” but again, I pray you, me, we stay connected as possible in our “*techy-church*.”

The **Year-End Report** shows a **loss** on both the Parish and the School Statements. I suppose that is to be expected, given the nature of this pandemic. But, we can’t let that keep us from our moving forward and being a vibrant, service oriented parish that has its outreach both near and far. Your treasure is vital to our church’s financial stability and in the midst of the added expenses to become that “*techy-church*,” [*computer hardware and software, monthly media subscription, cameras, accessories, personnel*], I know it has proven to be most beneficial. The Capital Expenditures line item is considerably higher than in the past, but it includes the final payment for the Church Roof replacement.

As you look to the School Statement, you will note a decrease in both the Government Assistance, and Donations and Bequests line items and this is due to lower student enrollment. You will also note an increase in Administration expenses due to the rising costs of services.

A final look at the Statement of Liabilities and Fund Balance reflects a decrease in the end of the year balance, but it also shows an overall increase in total liabilities and fund balance. All to your credit and faithful financial support to St. Mary Church! Thank You.

Be strong. Stay safe. Pray and then pray some more!

Father John Singler

St. Mary Church

Established 1852

250 Kraft Street + Berea, OH 44017-1449 + www.stmaryberea.org

July 1, 2019 – June 30, 2020 Data

General Information

Registered Catholic Households	2,122
Registered Parishioners	6,052

Contributions

Weekly	311
Monthly	273
Quarterly	68
Annual	108
Occasional	
EFT (Electronic Funds Transfer Giving)	155
<hr/>	
TOTAL less the \$ EFT givers	760

Breakdown of Number of Household Contributors by \$ amounts

Number of Parishioner households who donate \$ 0	1,375
Number of Parishioner households who donate between \$.01 - \$ 100	188
Number of Parishioner households who donate between \$ 101 - \$ 500	214
Number of Parishioner households who donate between \$ 501 - \$ 1000	163
Number of Parishioner households who donate \$ 1000 +	173
<hr/>	
TOTAL Number of Household Contributors less the \$ 0 givers	738

Sacramental Information

Number of Baptisms	16
Number of Confirmations	0 COVID-19
Number of First Communions	0 COVID-19
Number of Weddings	6
Number of Funerals	65

St. Mary Day School

Number of Students (<i>Kindergarten – 8th Grade</i>)	206
Number of Pre-School / Pre-K Students	46

St. Mary PSR Faith Formation Religious Education Programs

Number of Students (<i>Pre-S – High School</i>)	122
---	-----

St. Mary Church
Statement of Assets, Liabilities and Fund Balance
Church, School, Cemetery

	Balance at June 30,	
ASSETS	2020	2019
Checking, Savings and Investments		
Checking Account Balances	\$ 388,452.72	\$ 174,102.08
Savings and Investment Account Balances	\$ 999,822.01	\$ 1,035,314.95
TOTAL	\$ 1,388,274.73	\$ 1,209,417.03
Accounts Receivable	\$ 491.63	\$ 33,158.32
Other Assets		
TOTAL ASSETS	\$ 1,388,766.36	\$ 1,242,575.35
LIABILITIES		
Accounts Payable and Accrued Expenses		
Payable to Diocese of Cleveland		
Other accounts payable and accrued expenses	\$ 62,335.12	\$ 75,656.91
TOTAL Accounts Payable and Accrued Expenses	\$ 62,335.12	\$ 75,656.91
Income received in advance	\$ 114,004.17	\$ 109,295.39
Employee Withholding		
Deferred Restricted Support		
Loans, Notes and Mortgage Payable	\$ 287,577.00	
TOTAL LIABILITIES	\$ 463,916.29	\$ 184,952.30
FUND BALANCE		
Fund Balance beginning of Fiscal Year	\$ 1,057,623.05	\$ 1,046,328.38
Net Surplus (Deficit) for Fiscal Year		
Parish	\$ (59,848.07)	\$ 86,657.16
School	\$ (72,924.91)	\$ (75,362.49)
Cemetery		
Net Surplus (Deficit) for Fiscal Year	\$ (132,772.98)	\$ 11,294.67
FUND BALANCE, END OF FISCAL YEAR	\$ 924,850.07	\$ 1,057,623.05
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,388,766.36	\$ 1,242,575.35

St. Mary Church
Statement of Church Revenue and Expenses

	Actual Year Ended June 30,		Budget Year Ending June 30,
	2020	2019	2021
CHURCH REVENUE			
Offertory Collections	\$ 710,597.39	\$ 742,712.05	\$ 720,500.00
Other Collections	31,000.00	31,266.43	33,000.00
Donations & Bequests	143,830.95	111,634.50	120,200.00
Net Fund Raising Income	5,044.00	5,974.00	5,800.00
Income from Parish Programs	23,168.11	37,272.00	30,000.00
Investment & Endowment Income (Loss)	2,510.98	14,900.24	8,700.00
Net Rental Income	6,550.00	14,450.00	10,500.00
Contributions from Parish Organizations	25,995.35	6,710.80	19,995.00
Miscellaneous Receipts	9,444.00	18,578.80	15,000.00
Designated Collections	18,473.54	20,037.00	20,000.00
Extraordinary Receipts	5,544.11	622.59	
TOTAL CHURCH REVENUE	\$ 982,158.43	\$ 1,004,158.41	\$ 983,695.00
CHURCH EXPENSES			
Salaries, Benefits, & Taxes	\$ 451,694.38	\$ 430,827.40	\$ 408,601.00
Rectory & Household	22,797.42	17,268.62	23,000.00
Parish Office & Administration	66,676.94	53,572.64	65,320.00
Altar, Sanctuary & Liturgical	39,203.67	43,238.97	35,026.00
Community Outreach	41,340.03	49,019.88	48,000.00
Religious Education	10,145.06	6,443.61	34,955.00
Stewardship & Evangelization	8,447.69	3,413.61	8,500.00
Utilities	44,866.97	51,284.19	46,000.00
Insurance & Property Taxes	25,927.87	25,096.87	26,900.00
Maintenace, Repairs, & Plant Operating	25,041.97	22,446.83	24,301.00
Diocesan Assessments	85,086.00	81,546.00	85,416.00
Payments to Other Schools			
Designated Collections	18,473.54	20,037.00	18,500.00
Capital Expenditures	197,713.96	113,305.63	100,000.00
Intra-Parish Transfers & School Support			
Extraordinary Expenses	4,591.00		
TOTAL CHURCH EXPENSES	\$ 1,042,006.50	\$ 917,501.25	\$ 924,519.00
NET CHURCH SURPLUS (DEFICIT)	\$ (59,848.07)	\$ 86,657.16	\$ 59,176.00

St. Mary Church
Statement of School Revenue and Expenses

	Actual Year Ended June 30,		
	2020	2019	
SCHOOL REVENUE			
Tuition & Fees (Includes Tuition Assistance)	\$ 739,439.06	\$ 757,557.81	\$ 739,500.00
Government Assistance	83,598.56	101,459.72	84,000.00
Donations & Bequests	70,754.37	91,053.14	44,300.00
Net Fund Raising	2,458.61	4,096.31	2,500.00
Net Pre-School & Latchkey	43,838.42	56,345.57	53,345.00
Other Student Receipts	27,834.84	60,730.94	58,500.00
Interest & Endowment Income	1,519.29	372.94	300.00
Other Income	6,433.51		
TOTAL SCHOOL REVENUE	\$ 975,876.66	\$ 1,071,616.43	\$ 982,445.00
SCHOOL EXPENSES			
Salaries, Benefits & Taxes	\$ 816,025.77	\$ 851,436.60	\$ 817,921.00
Instructional	31,650.66	40,290.52	45,600.00
Library & Technology	1,883.44	4,032.80	3,130.00
Utilities	44,484.43	50,053.91	47,270.00
Maintenace, Repairs & Plant Operating	11,499.89	12,061.82	7,770.00
Insurance & Property Taxes	20,137.53	19,328.27	20,200.00
Student Services	28,647.39	51,326.45	49,150.00
Administration	76,059.55	46,599.28	49,230.00
Capital Expenditures	10,979.40	71,849.27	
Extraordinary Expenses	7,433.51		
TOTAL SCHOOL EXPENSES	\$ 1,048,801.57	\$ 1,146,978.92	\$ 1,040,271.00
 NET SCHOOL SURPLUS (DEFICIT)	 \$ (72,924.91)	 (\$75,362.49)	 \$ (57,826.00)