

**SOUTH BUDA WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 1**

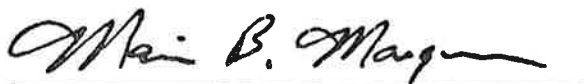
ORDER APPROVING BUDGET

WHEREAS, it is necessary for South Buda Water Control and Improvement District No. 1 to adopt a budget for the fiscal year beginning October 1, 2019.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF SOUTH BUDA WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 THAT:

1. The budget for the fiscal year beginning October 1, 2019, attached hereto, is hereby approved and adopted.

PASSED AND APPROVED this 10th day of September, 2019.



Marvin B. Morgan
President, Board of Directors

ATTEST:



Dante Angelini
Secretary, Board of Directors

[SEAL]

**SOUTH BUDA WCID No 1
Proposed Budget
Oct 1, 2019 - Sep 30, 2020**

**APPROVED
BUDGET
2019 - 2020**

Ordinary Income/Expense

Income

Basic Service Revenue	504,720.34
Inspection Fees	0.00
Interest Income	25,000.00
Service Penalties	16,000.00
Water Service Revenue	400,000.00
Water Tap Fees	0.00
Property Tax - M & O	560,571.00
Total Ordinary Income	1,506,291.34

Expense

Audit	14,000.00
Bank Charges	950.00
Bookkeeper Fees	21,000.00
Copies/Postage/Fax	3,702.00
Credit Card Admin	1,200.00
Engineering	60,000.00
Electric Utilities	
Electronic Water Meters	2,500.00
E-METER FEE	11,640.00
Reimbursement of Deposit	2,000.00
Master Meters Replacement	0.00
Fiscal Agent Fees and Other	3,200.00
Garbage Service	106,398.00
Insurance	11,000.00
IRIS Alert System	1,200.00
Legal Fees	80,000.00
Legislative Activity	0.00
PUBLISHED NOTICES	1,000.00
Management Fees	20,000.00
Miscellaneous	3,500.00
Mowing Expense	15,000.00
Payroll Expenses	15,600.00
PERMIT FEES	0.00
Pest Control	1,630.00
Plumbing Inspections	0.00
Tax Assessor/Collector	15,000.00
Utility Billing	51,600.00
Water Purchases	790,000.00
WEBHOSTING	1,500.00
Water Quality Pond Maintenance	5,000.00
Water System Maintenance	65,000.00
Water Accountability	0.00

Total Ordinary Expense 1,303,620.00

Net Ordinary Income 202,671.34

SOUTH BUDA WCID No 1

Oct 1, 2019 - Sep 30, 2020

APPROVED
BUDGET
2019 - 2020

Other Income/Expense

Other Income	
Impact Fee	0.00
Proceeds from Bond Issue	0.00
Property Tax - Debt Service	2,026,685.00
Transfer from General Fund	
Total Other Income	<u>2,026,685.00</u>

Other Expense	
Amortization	
Bond P & I Expense	1,595,129.00
Depreciation Expense	
Bond Issuance/Capital Interest	
Capital Outlay	
Other Expense	

Total Other Expense	<u>1,595,129.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>634,227.34</u></u>

NOTES:

1. Tax Revenue calculated at 98% collection with tax rate of \$.90 per FA's recommendation M&O \$.195 and Debt Service \$.705
2. Tax Value of \$293,339,903
3. (2) additional line items have been added to the Proposed Budget
4. Budget does not include Amortization of \$72,748.00 or Depreciation of \$467,405.00; the net income will be (\$267,753.00)
5. All Master Meter Improvements are not a part of the Budget, but are reflected on the Balance Sheet