

**SOUTH BUDA WATER CONTROL AND IMPROVEMENT
DISTRICT NO. 1**

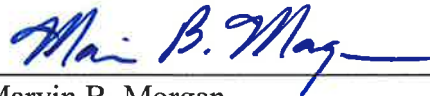
ORDER AMENDING BUDGET

WHEREAS, it is necessary for South Buda Water Control and Improvement District No. 1 to amend the budget for the fiscal year beginning October 1, 2020.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF SOUTH BUDA WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 THAT:

1. The amended budget for the fiscal year beginning October 1, 2020, attached hereto, is hereby approved and adopted.

PASSED AND APPROVED this 16th day of September, 2020.



Marvin B. Morgan
President, Board of Directors

ATTEST:



Dante Angelini,
Secretary, Board of Directors

[SEAL]

South Buda WCID No 1 Budget	Approved 2020-2021
Ordinary Income/Expense	
Income	
Basic Service Revenue	508,000
Inspection Fees	9,000
Interest Income	15,000
Property Tax - M & O	609,888
Service Penalties	10,000
Water Service Revenue	638,321
Water Tap Fees	46,500
Total Income	1,836,709
Expense	
Audit	15,000
Bank Charges	4,500
Bookkeeper Fees	22,800
Copies/Postage/Fax	4,400
Credit Card Admin	1,200
E-Meter Fee	12,604
Electric Utilities	1,100
Electronic Water Meters	17,850
Engineering	75,000
Fiscal Agent Fees and Other	3,200
Garbage Service	119,000
Insurance	12,000
IRIS Alert System	1,300
Legal Fees	80,000
Legal Notices	1,000
Lobbying	-
Management Fees	24,300
Master Meters Replacement	-
Miscellaneous	7,000
Mowing Expense	15,000
Payroll Expenses	16,000
Payroll Taxes	1,300
Permit Fees	1,300
Pest Control	1,600
Plumbing Inspections	9,000
Reimbursement of Deposit	1,000
Tap Fees to Monarch	16,500
Tax Assessor/Collector	15,000
Utility Billing	67,000
Water Purchases	796,111
Water System Maintenance	
Water Quality Pond Maintenance	25,000
Water System Maintenance - Other	50,000
Total Water System Maintenance	75,000
Web Hosting	1,500
Total Expense	1,418,565
Net Ordinary Income	418,144

South Buda WCID No 1 Budget	Approved 2020-2021
Other Income/Expense	
Other Income	
Impact Fee	-
Other Income	487,953
Property Tax - Debt Service	2,204,981
Transfer from General Fund	
Total Other Income	2,692,934
Other Expense	
Amortization	87,000
Bond Issuance/Capital Interest	
Bond P & I Expense	2,075,000
Capital Outlay	
Depreciation Expense	444,600
Transfer To General Fund	
Total Other Expense	2,606,600
Net Other Income	86,334
Net Income	504,478
<p style="text-align: center;"> 1 A value of \$319,146,138 was use for assessed value 2 All Tax revenues are calculated at 98% collections 3 We are unsure what affect Covid19 will have on tax revenues 4 A debt service tax rate of \$.7050 5 M & O tax rate used was \$.1950 6 No water/sewer rate change 7 30 new Harvest Meadow units projected </p>	