

**SOUTH BUDA WATER CONTROL AND IMPROVEMENT  
DISTRICT NO. 1**

**ORDER APPROVING BUDGET**

WHEREAS, it is necessary for South Buda Water Control and Improvement District No. 1 to adopt a budget for the fiscal year beginning October 1, 2021.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF SOUTH BUDA WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 THAT:

1. The budget for the fiscal year beginning October 1, 2021, attached hereto, is hereby approved and adopted.

**PASSED AND APPROVED** this 15<sup>th</sup> day of September, 2021.



Marvin B. Morgan  
President, Board of Directors

ATTEST:



Dante Angelini  
Secretary, Board of Directors

[SEAL]

**SOUTH BUDA WCID No 1  
BUDGET  
October 2021 through September 2022**

Oct '21 - Sep 22

**Ordinary Income/Expense**

**Income**

Basic Service Revenue	562,000.00
Inspection Fees	72,000.00
Interest Income	5,000.00
Property Tax - M & O	655,286.00 **
Service Penalties	12,000.00
Water Service Revenue	540,000.00
Water Tap Fees	50,000.00

<b>Total Income</b>	<u>1,896,286.00</u>
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<b>Gross Profit</b>	<u>1,896,286.00</u>
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**Expense**

Audit	16,000.00
Bank Charges	3,000.00
Bookkeeper Fees	26,400.00
Copies/Postage/Fax	1,000.00
Credit Card Admin	1,200.00
Customer Refunds	8,000.00
E-Meter Fee	3,000.00
Electric Utilities	1,300.00
Electronic Water Meters	25,000.00
Engineering	75,000.00
Engineering Bond Costs	7,000.00
Fiscal Agent Fees and Other	3,200.00
Garbage Service	108,000.00
Inspection Expense	35,000.00
Insurance	13,000.00
IRIS Alert System	1,000.00
Legal Fees	84,000.00
Legal Notices	1,000.00
Management Fees	130,000.00
Master Meters Replacement	2,000.00
Miscellaneous	9,000.00
Mowing Expense	28,000.00
Payroll Expenses	17,000.00
Payroll Taxes	1,400.00
Permit Fees	7,000.00
Pest Control	1,600.00
Plumbing Inspections	15,000.00
Reimbursement of Deposit	0.00
Tap Fees to Monarch	0.00
Tax Assessor/Collector	15,000.00
Utility Billing	0.00
Water Purchases	960,000.00

**SOUTH BUDA WCID No 1**  
**BUDGET**  
October 2021 through September 2022

	<b>Oct '21 - Sep 22</b>
<b>Water System Maintenance</b>	
Water Quality Pond Maintenance	30,000.00
Water System Maintenance - Other	75,000.00
<b>Total Water System Maintenance</b>	105,000.00
Web Hosting	1,500.00
<b>Total Expense</b>	1,704,600.00
<b>Net Ordinary Income</b>	191,686.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	50,000.00
Property Tax - Debt Service	2,335,506.00 **
<b>Total Other Income</b>	2,385,506.00
<b>Other Expense</b>	
Amortization	87,261.00
Bond P & I Expense	2,063,224.00 ***
Depreciation Expense	723,523.00
<b>Total Other Expense</b>	2,874,008.00
<b>Net Other Income</b>	-488,502.00
<b>Net Income</b>	-296,816.00

\*\* TAX RATE 19.5 M&O, 69.5 DS ON \$342,902,021 VALUATION - 98% COLLECTIONS

\*\*\* BOND P&I INCLUDES \$178,736 FOR NEW SERIES 2021 REFUNDING BONDS