

ORDINANCE NO. O-2015-2

AN ORDINANCE APPROVING AND ADOPTING THE CITY OF STAGECOACH, TEXAS, GENERAL BUDGET FOR THE 2014-2015 FISCAL YEAR; MAKING APPROPRIATIONS FOR THE CITY FOR SUCH YEAR AS REFLECTED IN SAID BUDGET; ESTABLISHING THE PROCEDURE FOR INTRA-BUDGET TRANSFERS; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT.

WHEREAS, within the time and in the manner required by law, the Mayor presented to the City Council a proposed General Budget of expenditures of the City of Stagecoach for the City's 2015-2015 fiscal year; and

WHEREAS, pursuant to a motion of the City Council and after notice required by law, the required public hearings on such General Budget were held at the E.S. Williams City Center, 16930 Boot Hill Road, Stagecoach, Texas, at which hearings all citizens and taxpayers of the City had the right to be present and to be heard and those who requested to be heard were heard; and

WHEREAS, the City Council has considered the proposed General Budget and has made such changes therein as in its judgment were warranted by law and were in the best interest of the citizens and taxpayers of the City; and

WHEREAS, a copy of such General Budget has been filed with the City Secretary and the City Council now desires to approve and adopt the same;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF STAGECOACH, TEXAS:

SECTION 1. The facts and matters set forth in the preamble of this Ordinance are hereby found to be true and correct.

SECTION 2. The City Council hereby approves and adopts the General Budget described in the preamble of this Ordinance, a copy of which is attached hereto and made a part of this Ordinance for all purposes and a copy of which is on file with the City Secretary. The City Secretary is hereby directed to place on said budget an endorsement, which shall be signed by the City Secretary, which shall read as follows:

**“The Original General Budget of the City of Stagecoach, Texas,
for the 2014-2015 Fiscal Year.”**

Such budget, as thus endorsed, shall be kept on file in the office of the City Secretary as a public record.

SECTION 3. In support of said budget and by virtue of the adoption thereof, including any and all changes adopted thereto, the several amounts specified for the various purposes named in said budget are hereby appropriated to and for such purposes.

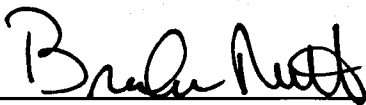
SECTION 4. The City Council takes cognizance of the fact that in order to facilitate operations of the City and its various departments and activities and to make adjustments occasioned by events transpiring during the year, some transfers may be necessary to and from some accounts contained within the budget as originally adopted. Accordingly, should the Mayor from time to time determine that transfers are necessary from unexpended funds in one or more budget accounts to another budget account, and the same may be accomplished without creating a deficit in the requirements of any City Department or activity, he shall recommend such transfers to the City Council. Upon approval thereof by the City Council, an amendment sheet reflecting such transfer or transfers shall be attached to the budget as specifically adopted, whereupon the City Council shall treat such funds as if they had been thus budgeted in the first instance.

PASSED, APPROVED, and ADOPTED this 19th day of August, 2014.



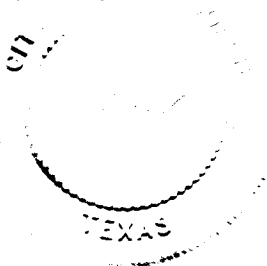
Galen Mansee, Mayor

ATTEST:



Brenda Rutt, City Secretary

(SEAL)



The Original General Budget of the City of Stagecoach for the 2014-2015 Fiscal Year

This budget will raise more revenue from property taxes than last year's budget by an amount of \$13,382, which is an 8.43 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$13.27.

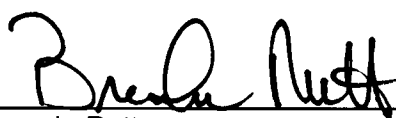
The members of the governing body voted on the proposal to consider the budget as follows:

FOR:	Sharon McClure James Osteen Mark McGill Bill McGahen
AGAINST:	None
PRESENT AND NOT VOTING:	None
ABSENT:	Jim Cooley

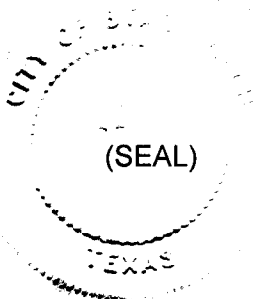
Property Tax Rate Comparison

	2014-2015	2013-2014
Property Tax Rate:	\$0.5353/100	\$0.5429/100
Effective Tax Rate:	\$0.4964/100	\$0.5027/100
Rollback Tax Rate:	\$0.5353/100	\$0.5429/100
Debt Rate:	\$0.0000/100	\$0.0000/100

Total debt obligation for CITY OF STAGECOACH secured by property taxes: \$0.00



Brenda Rutt
City Secretary



City of Stagecoach
Profit & Loss Budget Overview
 October 2014 through September 2015

	Oct '14 - Sep 15
Ordinary Income/Expense	
Income	
Ad Valorem Property Taxes	172,138.00
Building Permit Fees	800.00
Court Fines & Fees	
Deposits	60,000.00
NSF Checks	0.00
State Portion of Collections	-21,000.00
Refunds	0.00
Total Court Fines & Fees	39,000.00
Dog Tag Fees	50.00
Franchise Fee Payments	
AT&T	6,300.00
Birch	175.00
CenterPoint Energy	34,000.00
Sage	175.00
WCA Trash	3,600.00
Other	50.00
Total Franchise Fee Payments	44,300.00
Inspection Fees On New Homes	1,500.00
Interest Income	10.00
Sales Tax Payments	21,000.00
Other Income	
Other	0.00
TML Liability Insurance Refund	0.00
TML Property Insurance Refund	0.00
Worker's Compensation Refund	0.00
Total Other Income	0.00
Sale of Vehicles	0.00
Total Income	278,798.00
Gross Profit	278,798.00
Expense	
General Administration	
Bank Service Charges	0.00
City Attorney	4,800.00
Credit Card Merchant Fees	450.00
Dues	1,900.00
Election Expenses	5,000.00
Employee Benefits - Medical Ins	500.00
Insurance - Liability	900.00
Insurance - Property	750.00
Insurance - Workers Comp	200.00
Mileage Reimbursement	150.00
Miscellaneous	500.00
Mosquito Spraying	3,000.00
Office Equipment	500.00
Office Supplies	2,000.00
Payroll Expenses	100.00
Payroll Taxes	2,769.00
Planning and Zoning Inspections	700.00
Postage	300.00
Publications	500.00
Salary - City Secretary	30,766.00
Seminars	100.00
Telephone/Internet	2,000.00
Trash Removal	300.00
Utilities - Electricity	2,000.00
Utilities - Electricity Street	3,800.00

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08/28/14

Accrual Basis

City of Stagecoach
Profit & Loss Budget Overview
 October 2014 through September 2015

	Oct '14 - Sep 15
Utilities - Water/Sewer	450.00
Website Hosting	650.00
Total General Administration	65,085.00
Municipal Court	
Clerk	600.00
Collection Agency	2,500.00
Dues	130.00
Judge	4,200.00
Library and Subscriptions	50.00
Office Supplies	0.00
Postage	250.00
Prosecutor	2,400.00
Remote Entry System Fees	350.00
Seminars	400.00
Telephone	600.00
Total Municipal Court	11,480.00
Public Safety	
Airtime Service - MCHD	1,200.00
Audio/Video Equipment Supplies	500.00
Cellular Service	3,900.00
Crime Scene Equipment	500.00
Employee Benefits - Medical Ins	22,620.00
Equipment Maintenance	0.00
Insurance - Auto	3,600.00
Insurance - Liability	4,900.00
Insurance - Workers Comp	3,900.00
Miscellaneous	300.00
Office Supplies	600.00
Payroll Taxes	8,784.00
Salary - Chief	40,315.00
Salary - Assistant Chief	33,990.00
Salary - Captain	23,296.00
Seminars	100.00
Telephone	1,200.00
Ticket Books	100.00
Uniforms and Badges	1,100.00
Vehicle Computers	800.00
Vehicle Fuel	12,000.00
Vehicle Maintenance - 2006	200.00
Vehicle Maintenance - 2008	1,200.00
Vehicle Maintenance - 2010	700.00
Vehicle Maintenance - 2014	500.00
Total Public Safety	166,305.00
Public Works	
City Center	500.00
Equipment Fuel	200.00
Equipment Maintenance	300.00
Septic System Maintenance	700.00
Supplies	1,500.00
Total Public Works	3,200.00
Total Expense	246,070.00
Net Ordinary Income	32,728.00
Other Income/Expense	
Other Expense	
Reportable Health Care Cost	0.00
Building Security Fund Disburse	1,000.00

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Accrual Basis

City of Stagecoach
Profit & Loss Budget Overview
October 2014 through September 2015

	<u>Oct '14 - Sep 15</u>
Capital Expenditures	
City Center	3,000.00
Road Culverts	0.00
Road Paving	15,000.00
Vehicles and Equipment	9,685.00
Other Equipment	0.00
Total Capital Expenditures	<u>27,685.00</u>
Technology Fund Disbursements	<u>0.00</u>
Total Other Expense	<u>28,685.00</u>
Net Other Income	<u>-28,685.00</u>
Net Income	<u><u>4,043.00</u></u>