

October 23, 2019

St. Joseph Finance Council Minutes

Those present are highlighted in yellow:

Mike Kight, Chair	Father Brian Sattler	Joyce Woodward	Sheila Rahn
Lynne Larson	Loretta Barrett	Lois Blanchette	
cc - Jeannie Saccomanno Office	cc Bob Watkins, Chair Parish Council		

Minutes of September meeting were approved. Future minutes will continue to be sent via email. They will be considered approved if there are no comments or corrections within two days. Comments should be sent as REPLY TO ALL, will be incorporated into the minutes and forwarded to Jeannie to post on the Parish web site.

Mike will prepare the first quarter financial report covering July/September this evening and forward it to council for review. It should be in the bulletin October 26/27. Approve draft via email.

Question on Balance Sheet, Item 1203 and 2500. Should agree. Mike will talk with Jeannie to see if it can be fixed. Loretta asked why there continues to be minus \$250 in Item 2000. Mike will find out.

The Diocese audit results have not been provided in writing. We are waiting on a procedure for evaluation of the full parish (buildings, rectory, improvements, etc.) \$4,900,000 is the figure we got from insurance. The rectory has been valued at \$520,000. Our annual report is going to the diocese today.

Mike provided a printout of account balances currently in bank. No questions.

Parish ACA contribution is about \$50,000. Our goal is \$55, 346. Overage comes back to parish.

Bids for altar flooring still out. We have \$18,000 in the building fund dedicated to flooring. We will wait for bids before approving any overage. Bids will be provided to council via email so that we can handle prior to next meeting.

Father brought up usage fees for parish facilities and equipment. After explanation and discussion, it was agreed the Parish Council has the responsibility to develop policy and procedure, and we referred this to the Parish Council through Bob Watkins.

Rummage sale brought in over \$1200 which was placed in the general fund.

Relay went out on the main furnace. The equipment is old, and will need to be replaced in the not-to-distant future. Parish members are evaluating.

Tree removal and grounds improvement is still on the back burner. We are waiting for Chris Boza to provide us with his review and recommendations. Steve Woodard is getting another bid.

We have \$25,000 dedicated to building an event center. Motion made and carried to move these funds into a CD for 26 months at 2.4% interest at the credit union.

Father asked us to check into a credit card for the parish that would remain with the parish. Mike will do so.

Next meeting will be Wednesday, November 20 at 1 p.m. at Pipeline.