

Saint John Paul II Parish  
Finance Committee Meeting  
December 21, 2015

Attendance: Deb Wooley, Kathy Luczynski, Nick Petropulos, Father Steve, Mike Koperniak  
Absent: Sally Douglas, Joe Truskowski,

The meeting was called to order at 6:00 p.m. beginning with a prayer by Father Steve and Kathy. Mike moved to accept the minutes of November 9th meeting as submitted, Deb seconded, all in favor, it passed.

Budget Deficit / Bulletin Posting

The committee reviewed the revised posting and agreed it should be clear for Parishioners to understand. Father reported that the weekend deficit reduction collection was \$1800 and expressed appreciation to Parishioners for their response and generosity. Deb reported that at this time "current past due assessments" have been paid however we are behind on the boiler debt service. It was agreed that the second collection will continue.

Memorial Fund and IMO

It was noted that the \$30,000 bequest we were previously notified of is still pending. The office was notified it is expected to be a 6 month turnaround.

Father reported we received an anonymous check in the amount of \$4000 towards the handicap ramp at SSK. It was noted that the 2008 cost estimate cost for the ramp is \$75,000 with an engineering study required in advance for an estimated cost of \$5000. The committee discussed the requirement that the Diocese approves all capital improvements greater than \$15,000 and questioned whether that was noted in the Memorial Fund Policy. Kathy will check and revise if necessary.

Strategic Revenue Generating Options

The committee noted that Manor rentals continue to be strong and Dave Lipinski is doing a fantastic job of overseeing the reservations and pricing. Reviews have been exceptional and Father is very grateful for Lary Clairmont and his committee for the amazing job they are doing cleaning and preparing the property. The rental is providing some critical cash flow for the Parish.

The Committee discussed the current ND School rental lease which expires next year and other prospects and options.

The committee acknowledged that the Mill Street property is underutilized and agreed we should plan a Polish Picnic there for next year. The committee agreed there are many volunteers willing to organize such an event and a date will be determined at the next Parish Council meeting.

Kathy noted that some Parishioners have expressed interest in a breakfast fundraiser in Kolbe Hall after 8:00 mass in 2016. The committee agreed this could be a good fundraiser and a date will be determined at the Parish Council meeting.

Town Hall Meeting

Kathy distributed information compiled from last month's meeting together with the summary of additional information for research. It was decided to request the Diocese reassess ST Church to determine the impact of lowering insurance to a *do not rebuild* status on existing property costs since the Diocese insurance program pays premiums for a 10% of exposure. The Diocese informed us that reducing individual property values will affect a particular location but the overall cost of the program is not affected so the cost is spread across a lower denominator. "Keepers" would see a slight increase in premium while the "demolish-them" would see a large decrease. Father will ask Lary to pursue.

#### Census Update

Kathy reported that the census data base has been updated by Tim and we have 688 households. Although the number is close to our original figure, many were deleted and many added. Those deleted were entered as inactive so historical information is available. Not all information from the forms has been input and is something Tim will work on going forward.

#### Financial Review

Committee reviewed November financial reports distributed in advance. Financials continue to show improvement with \$24,523.04 operating cash. Total collections are up \$21,516.14 (18.71%); Recurring Income up by 14.5% and Total Recurring Expenses very slightly down by .67%. Low fuel and plowing costs are helping significantly with our cash flow this year.

Deb also updated the committee that with the weekly update from Lary, cash is down to about \$4000 but all payables and assessments are current.

#### New Business

Deb noted that Lary did provide financials for the SSK cemetery which fiscal year ends December 31<sup>st</sup>. Financials will be published in the bulletin when finalized.

Father noted that the trees running along Maple Street need to be removed for safety purposes.

Meeting was adjourned at 8:50. Next meeting is Thursday January 21 due to the Martin Luther King holiday conflict on Monday.

Respectfully submitted, Kathy Luczynski