

St. John Paul II Parish
Balance Sheet
FY19 - Jun 2019 vs. FY18 Jun 2018

	<u>FY 2019</u>	<u>FY 2018</u>	<u>Variance</u>
Bank Accounts:	Jun-19	Jun-18	Fav (Unfav)
Operating Account	\$ 77,197	\$ 94,817	\$ (17,620)
Special Fund Raising Checking	163,557	136,358	27,199
Special Fund Raising Savings	8,140	7,506	634
Memorial Savings Account	97,373	51,572	45,801
Mass Stipend Accounts (restricted)	3,883	16,284	(12,401)
Petty cash	150	150	-
Total Accounts	\$ 350,300	\$ 306,687	\$ 43,613
Total Assets	350,300	306,687	43,613
Liabilities:			
Accounts Payable - Current	\$ 28,813	\$ 10,835	\$ (17,978)
Parish Indebtedness To Diocese - ND Boiler*	-	24,529	24,529
Parish Indebtedness To Diocese - Old Assessments Not Pd. (2008-2011)	252,424	252,424	
Other Current Liabilities - Special Collections & Holding Accounts	7,343	6,902	(441)
Total Liabilities	\$ 288,579	\$ 294,690	\$ 6,111

* Original bal - \$150,000.00. Paid in full - Feb'19

**St. John Paul II Parish
Comparative Income Statement
FY'19 Jun. 2019 vs. FY'18 Jun. 2018**

Income:	<u>FY 2019</u>	<u>FY 2018</u>	<u>Variance</u>
	<u>YTD 6/30/19</u>	<u>YTD 6/30/18</u>	<u>Fav (Unfav)</u>
Parish Collections (weekly, holy days, flowers, fuel)	332,220	336,095	(3,875)
Investment Income	210	341	(131)
Fundraisers (Fall Fest, Tag Sale, Picnic, Calendar Raffle, etc.)	46,155	51,604	(5,449)
Other Parish Activities (stole fees, candles, etc.)	13,722	10,077	3,645
School Rental*	7,400	33,423	(26,023)
Meals Ministry	5,327	4,646	681
The Manor - Net Rental Income	19,933	23,303	(3,370)
Window Restoration Donations	-	50	(50)
SSK Boiler Project	-	33,707	(33,707)
SSK Steeple Donations	30,912	-	30,912
Special Fundraising - Debt Reduction	22,841	22,034	807
Bequests & Gifts, In Memory Of	41,878	54,008	(12,131)
Miscellaneous & Other	4,533	6,366	(1,833)
Total Income	\$ 525,130	\$ 575,653	\$ (50,523)

*ND School vacant, only received 1 mos. rent and storage fees in FY'19

Ordinary Expenses

Payroll (wages, taxes, benefits, bonus)	118,635	112,365	(6,270)
Diocesan Assessments (Gen. Ed & Cath.)	63,083	68,263	5,180
St. Stanislaus School Sponsorships	13,200	13,200	-
Social & Other Parish Events	1,302	2,405	1,103
Professional Services	17,467	18,919	1,452
Publications (Catholic Mirror & Others)	4,372	2,531	(1,841)
Liturgical, Meals Ministry & Ministerial Supplies	12,928	22,502	9,574
Office & Household Supplies	6,026	5,762	(264)
Food/Meals	13,496	11,305	(2,191)
Cleaning, Repairs & Maintenance**	63,949	69,095	5,145
Utilities	100,936	95,593	(5,343)
Property & Liability insurance	54,132	63,131	8,999
Miscellaneous	5,879	2,704	(3,175)
Total Ordinary Expenses	\$ 475,406	\$ 487,775	\$ 12,369

Net Ordinary Income

\$ 49,724 \$ 87,878 \$ (38,153)

Extraordinary Capital Projects & Expenses***

\$ - \$ 159,333 \$ 159,333

Net Profit/Loss YTD

\$ 49,724 \$ (71,455) \$ 121,179

**FY'19 ordinary expenses included roof repairs ND Church- \$4,765 and ND school roof repair \$1,260

ND Steeple \$7,120, ND Rectory Chimney \$2,600, SSK Organ service call \$1,500

**FY18 ordinary expenses included roof repairs ND Church - \$23,506 and SSK - \$2,989,

*****Capital Improvements include:**

FY'19 - Nothing to date, but anticipate significant expense related to SSK Steeples in FY'20

FY'18:

Guarducci Final - \$985, BECI Steeple Inspection - \$2,160,

Egan Roof/Tower Project - \$61,015, Wooliver ND Steeple work - \$1,650

SSK - removal of oil tank - 13,685, underground storage tank pumping - \$1,785

SSK Boiler project - asbestos abatement - \$5,900, Adams Plumbing - \$73,937.50

BECI Polanka visit - structural assessment - \$1,080