

## FUEL OIL PROCUREMENT PROGRAM

ICS Fuel oil program is geared towards ensuring that:

- YOUR KEY FUEL OIL PURCHASING CONCERNS WERE MET,
- THE INTEGRITY OF YOUR DELIVERIES IS MORE CLOSELY MONITORED,
- PRICES ARE OPTIMAL AND MOST COMPETITIVE,
- MANY DIFFERENT DEALER CHOICES ARE OFFERED,
- DIFFERENT PURCHASING PLANS ARE AVAILABLE,

ALL PRICE/PLAN OPTIONS ARE CLEARLY DEFINED PRIOR TO, AND THROUGHOUT, YOUR ENROLLMENT IN THE PROGRAM.

ENROLL IN THE PROGRAM

VISIT THE ICS WEBSITE AT:

[HTTPS://NYICS.ORG/FUEL-OIL-PROCUREMENT](https://nyics.org/fuel-oil-procurement)

# Fuel Oil Procurement Program

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## INTRODUCTION...

ICS's fuel oil procurement program is designed to help Catholic parishes secure the most competitive fuel prices available to them in their area. Each entity that joins the program has three (3) options to choose from, depending on their preference in managing and budgeting their annual fuel oil expense.

## PARTICIPANTS WILL HAVE THE OPTION TO ENROLL IN A:

**FIXED RATE PLAN** with no price fluctuation or vendor change for a 12-month contract

**TERM:** One year and begins the day contract is signed

**VENDOR:** Selected vendor remains provider for the entire term of the contract

**PRICE:** Price per gallon remains the same for the entire 12-month term

OR:

**VARIABLE PRICING SCHEDULE** whereby the price per gallon will change each month throughout the term.

**TERM:** One year and begins the day contract is signed

**VENDOR:** Selected vendor remains provider for the entire term of the contract

**PRICE:** Price per gallon can vary every month

OR:

### SPOT DELIVERY OPTION

**TERM:** None

**VENDOR:** Varies, as selected by participating entity (church, school, etc.)

**PRICE:** Price per gallon can vary every month

**NOTE:** Under this option, it is understood that the fuel price will fluctuate daily, and the amount of the per gallon cost billed will be the vendor's actual price on day order is placed.

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## INSTITUTIONAL COMMODITY SERVICES

646-794-2600

[www.NYICS.org](http://www.NYICS.org)

1011 First Avenue, New York, NY 10022

# Key Benefits and Elements of the ICS Fuel Oil Procurement Program

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## KEY BENEFITS AND ELEMENTS OF THE ICS FUEL OIL PROCUREMENT PROGRAM (FOPP)

### DEALERS HAVE BEEN VETTED...

- All participating dealers have been fully vetted and all required documentation for each has already been secured, including a dealer FOPP Participation Contract, a Hold Harmless Agreement, and their Certificate of Insurance;
- All participating dealers have contractually acknowledged their willingness to recognize a 'best practices' procedure to be employed each time fuel is delivered – this procedure was jointly defined by ICS and EECG and is an additional integrity protection for your parish (the 'best practices' document is posted on the ICS website at nyICS.org);

### ENROLLMENT...

- Enrollment in the program is easy and only requires the completion of an online profile that can be found on the ICS website (nyICS.org);
- Enrollment **does not** compel you to any contract but rather provides you access to the plan's options/pricing in order to help you make an informed decision before entering into a contract;
- Once you do enroll, a communications plan has been clearly defined and is in place – this will ensure that you are appropriately notified of your sign-up responsibilities throughout the steps of your enrollment;

### PRICING NOTIFICATIONS AND CONTRACT COMMITMENT...

- Pricing for all three plan options will be regularly posted on a dealer grid specific to your parish's location, which will be accessible from the ICS website;
- The fixed and variable rate plans each have 12 month terms that commence on the date you sign a contract with a dealer – neither plan is tied to a 'heating season';
- The FOPP seeks to have as many different participating dealers as possible for you to choose from, with no less than three to a region as may be possible
- The Spot Price schedule plan (i.e. purchases made as needed) provides a means for easy price comparison before placing an order and 'spot price' dealers can be changed from delivery to delivery – converting from the Spot Schedule to the Fixed or Variable Plan is permitted;

### SERVICE AND BOILER MAINTENANCE...

- A separate service contract for your boiler maintenance is available with any of the participating dealers that serves your building's locations.

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## ICS TEAM

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