

Mission statement

We are a Catholic family who loves, grows, and lives in faith through Jesus Christ.



HOLY TRINITY
Catholic Church

2014-2015

Parish Annual Report

Values

- RELATIONSHIPS
- HOSPITALITY
- SACRAMENT
- PRAYER
- GENEROSITY
- FORMATION
- STORY



Fiscal Year 2015 Financial Summary (July 2014 - June 2015)

	Fiscal Year 2015	Fiscal Year 2014	% Change	Annual Budget	% of Budget
Income					
Offertory Collections	2,905,503	2,844,561	2%	2,931,443	99%
Capital Income	588,703	733,628	(20%)	551,122	107%
All Other Church Income	452,972	419,795	8%	481,262	94%
Endowment Income	8,927	137,792	(94%)	24,000	37%
Grade School Revenue	1,739,598	1,695,690	3%	1,826,070	95%
Early Education Center Revenue	1,314,173	1,284,272	2%	1,364,795	96%
Cafeteria Revenue	186,083	191,772	(3%)	180,000	103%
Total Income	7,195,959	7,307,510	(2%)	7,358,692	98%
Expense					
Church Operations	1,542,962	1,499,823	3%	1,629,401	95%
Capital Expenditures	120,934	39,591	205%	131,900	92%
Debt Reduction (Principal & Interest)	551,754	533,971	3%	310,418	178%
Parish Mission Responsibility	506,896	489,569	4%	492,340	103%
Grade School Expenses	3,171,382	3,056,393	4%	3,131,290	101%
Early Education Center Expenses	1,265,484	1,226,048	3%	1,287,901	98%
Cafeteria Expenses	192,389	191,763	0%	180,000	107%
Total Expense	7,351,801	7,037,158	4%	7,163,250	103%
Net Income	(155,842)	270,352	(158%)	195,442	--
Net Income (Loss) from normal operations (excludes capital/debt/etc)	(122,708)	(70,409)		20,220	

Notes:

Offertory Collections were up 2% over last year. Thank you for your support!
 Capital Income is down from previous year due to Legacy of Faith Capital Campaign pledges ending/falling off.
 Endowment Income is down due to changes in the stock market of our endowment fund investments.
 Capital Expenditures increased from the previous year due to the new church sound system, but total capital spending below budget.
 Parish made an extra \$250,000 principal payment on the parish construction loan to decrease future incurred interest.
 Parish Mission Responsibility is based on Archdiocesan assessments.
 Net Income loss is due in large part to decreased revenue at the school as a result of lower enrollment.
 Current parish construction loan balance with the Archdiocese is \$4,583,689.
 Current Legacy of Faith capital campaign commitments are \$1,934,859, collections to-date are \$1,636,207.
 Total Ending balance of all current liquid assets is \$908,710.
 Total Ending balance of other assets including endowments, scholarship, and vocation funds is \$982,572.

