

**OUR LADY QUEEN OF PEACE
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
CHURCH & CEMETERY**

	Balance at June 30,	
	2018	2017
ASSETS		
CHECKING, SAVINGS AND INVESTMENTS		
Checking Account Balances	\$ 32,302.53	\$ 100,423.96
Savings and Investment Account Balances	236,337.28	256,752.74
TOTAL CHECKING SAVINGS AND INVESTMENTS	268,639.81	357,176.70
ACCOUNTS RECEIVABLE	57,807.82	-
OTHER ASSETS	-	-
TOTAL ASSETS	\$ 326,447.63	\$ 357,176.70
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		
Payable to Diocese of Cleveland	\$ -	\$ -
Other accounts payable and accrued expenses	1,915.90	2,967.74
TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES	1,915.90	2,967.74
INCOME RECEIVED IN ADVANCE	-	-
EMPLOYEE WITHHOLDING	-	-
DEFERRED RESTRICTED SUPPORT	-	-
LOANS, NOTES AND MORTGAGES PAYABLE	725,689.59	822,169.74
TOTAL LIABILITIES	727,605.49	825,137.48
FUND BALANCE		
FUND BALANCE BEGINNING OF FISCAL YEAR	(467,960.78)	(579,710.00)
Net Surplus (Deficit) for Fiscal Year		
Parish	15,277.08	127,557.35
School	-	-
Cemetery	51,525.84	(15,808.13)
Net surplus (deficit) for fiscal year	66,802.92	111,749.22
FUND BALANCE, END OF FISCAL YEAR	(401,157.86)	(467,960.78)
TOTAL LIABILITIES AND FUND BALANCE	\$ 326,447.63	\$ 357,176.70

**OUR LADY QUEEN OF PEACE
STATEMENT OF CHURCH REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget Year Ending June 30,
	2018	2017	2019
CHURCH REVENUE			
Offertory Collections	\$ 555,005.45	\$ 531,067.93	\$ 545,700.00
Other Collections	28,355.00	28,545.00	33,000.00
Donations & Bequests	47,904.48	17,215.00	7,000.00
Net Bingo Proceeds	2,542.96	1,395.75	2,000.00
Net Fund Raising Income	26,349.75	38,891.77	
Income from Parish Programs	9,337.81	9,208.75	5,240.00
Investment & Endowment Income (Loss)	1,047.36	548.39	1,020.00
Rental Receipts	425.00	550.00	400.00
Contributions from Parish Organizations	1,425.25	1,000.00	-
Miscellaneous Receipts	27,427.92	52,699.50	14,250.00
Designated Collections	19,240.85	14,625.84	-
Extraordinary Receipts	-	-	-
TOTAL CHURCH REVENUE	719,061.83	695,747.93	608,610.00
CHURCH EXPENSES			
Salaries, Benefits, & Taxes	241,040.77	240,893.11	259,685.00
Rectory & Household	2,009.68	1,525.48	3,000.00
Parish Office & Administration	54,381.72	68,913.44	54,040.00
Altar, Sanctuary, & Liturgical	30,060.09	17,705.31	22,370.00
Community Outreach	4,000.96	4,266.48	2,141.00
Religious Education	8,034.34	8,199.23	6,640.00
Stewardship & Evangelization	4,796.00	4,365.16	2,500.00
Utilities	31,554.92	30,876.14	33,945.00
Insurance & Property Taxes	28,782.41	22,653.46	31,000.00
Maintenance, Repairs, & Plant Operating	34,118.51	46,557.68	32,790.00
Diocesan Assessments	86,725.00	85,218.00	90,000.00
Payments to Other Schools	17,600.00	14,400.00	16,000.00
Designated Collections	19,230.85	14,625.84	-
Capital Expenditures	141,449.50	7,991.25	-
Intra Parish Transfers & School Support	-	-	-
Extraordinary Expenses	-	-	-
TOTAL CHURCH EXPENSES	703,784.75	568,190.58	554,111.00
NET CHURCH SURPLUS (DEFICIT)	\$ 15,277.08	\$ 127,557.35	\$ 54,499.00

**OUR LADY QUEEN OF PEACE
STATEMENT OF CEMETERY REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget Year Ending June 30,
	2018	2017	2019
CEMETERY REVENUE	\$ 8,875.00	\$ 20,125.00	\$ -
CEMETERY EXPENSE	(42,650.84)	35,933.13	-
NET CEMETERY SURPLUS (DEFICIT)	\$ 51,525.84	\$ (15,808.13)	\$ -