

**OUR LADY QUEEN OF PEACE  
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE  
CHURCH, SCHOOL & CEMETERY**

		Balance at June 30,	
		2019	2018
<b>ASSETS</b>			
CHECKING, SAVINGS AND INVESTMENTS			
Checking Account Balances	\$	46,706.92	\$ 31,852.53
Savings and Investment Account Balances		277,439.43	236,337.28
TOTAL CHECKING SAVINGS AND INVESTMENTS		324,146.35	268,189.81
ACCOUNTS RECEIVABLE		53,274.70	57,807.82
OTHER ASSETS		300.00	-
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>377,721.05</b>	<b>\$ 325,997.63</b>
<b>LIABILITIES</b>			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
Payable to Diocese of Cleveland	\$	-	\$ -
Other accounts payable and accrued expenses		2,020.66	1,915.90
TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES		2,020.66	1,915.90
INCOME RECEIVED IN ADVANCE		-	-
EMPLOYEE WITHHOLDING		-	-
DEFERRED RESTRICTED SUPPORT		-	-
LOANS, NOTES AND MORTGAGES PAYABLE		645,406.78	725,689.59
<b>TOTAL LIABILITIES</b>		<b>647,427.44</b>	<b>727,605.49</b>
<b>FUND BALANCE</b>			
FUND BALANCE BEGINNING OF FISCAL YEAR		(401,607.86)	(467,960.78)
Net Surplus (Deficit) for Fiscal Year			
Parish		121,280.36	15,327.08
School		-	-
Cemetery		10,621.11	51,025.84
Net surplus (deficit) for fiscal year		131,901.47	66,352.92
<b>FUND BALANCE, END OF FISCAL YEAR</b>		<b>(269,706.39)</b>	<b>(401,607.86)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$</b>	<b>377,721.05</b>	<b>\$ 325,997.63</b>

**OUR LADY QUEEN OF PEACE  
STATEMENT OF CHURCH REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget Year Ending June 30,
	2019	2018	2020
<b>CHURCH REVENUE</b>			
Offertory Collections	\$ 547,572.85	\$ 555,005.45	\$ 609,818.00
Other Collections	32,882.00	28,355.00	-
Donations & Bequests	72,685.82	47,904.48	12,000.00
Net Bingo Proceeds	1,666.37	2,542.96	1,250.00
Net Fund Raising Income	22,420.31	26,349.75	25,000.00
Income from Parish Programs	16,876.47	9,337.81	16,510.00
Investment & Endowment Income (Loss)	1,114.11	1,047.36	1,140.00
Rental Receipts	300.00	425.00	-
Contributions from Parish Organizations	500.00	1,425.25	-
Miscellaneous Receipts	19,316.60	27,427.92	12,750.00
Designated Collections	9,556.78	19,240.85	-
Extraordinary Receipts	1,776.08	-	-
<b>TOTAL CHURCH REVENUE</b>	<b>726,667.39</b>	<b>719,061.83</b>	<b>678,468.00</b>
<b>CHURCH EXPENSES</b>			
Salaries, Benefits, & Taxes	263,475.74	241,040.77	281,217.00
Rectory & Household	1,364.20	2,009.68	3,600.00
Parish Office & Administration	60,699.17	54,381.72	63,632.00
Altar, Sanctuary, & Liturgical	26,072.24	30,060.09	25,000.00
Community Outreach	8,950.97	4,000.96	6,600.00
Religious Education	8,006.45	8,034.34	8,675.00
Stewardship & Evangelization	2,365.44	4,796.00	5,600.00
Utilities	36,537.08	31,554.92	38,280.00
Insurance & Property Taxes	29,017.53	28,782.41	30,826.00
Maintenance, Repairs, & Plant Operating	32,615.43	34,068.51	35,663.00
Diocesan Assessments	89,598.00	86,725.00	79,970.00
Payments to Other Schools	14,880.00	17,600.00	11,200.00
Designated Collections	9,556.78	19,230.85	-
Capital Expenditures	22,248.00	141,449.50	-
Intra Parish Transfers & School Support	-	-	-
Extraordinary Expenses	-	-	-
<b>TOTAL CHURCH EXPENSES</b>	<b>605,387.03</b>	<b>703,734.75</b>	<b>590,263.00</b>
<b>NET CHURCH SURPLUS (DEFICIT)</b>	<b>\$ 121,280.36</b>	<b>\$ 15,327.08</b>	<b>\$ 88,205.00</b>

**OUR LADY QUEEN OF PEACE  
STATEMENT OF CEMETERY REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget
	2019	2018	Year Ending June 30, 2020
<b>CEMETERY REVENUE</b>	\$ 27,950.00	\$ 8,875.00	\$ -
<b>CEMETERY EXPENSE</b>	17,328.89	(42,150.84)	-
<b>NET CEMETERY SURPLUS (DEFICIT)</b>	<b>\$ 10,621.11</b>	<b>\$ 51,025.84</b>	<b>\$ -</b>