

**OUR LADY QUEEN OF PEACE
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
CHURCH, SCHOOL & CEMETERY**

	Balance at June 30,	
	2020	2019
ASSETS		
CHECKING, SAVINGS AND INVESTMENTS		
Checking Account Balances	\$ 88,100.00	\$ 46,706.92
Savings and Investment Account Balances	332,851.13	277,439.43
TOTAL CHECKING SAVINGS AND INVESTMENTS	420,951.13	324,146.35
ACCOUNTS RECEIVABLE	49,854.20	53,274.70
OTHER ASSETS	-	300.00
TOTAL ASSETS	\$ 470,805.33	\$ 377,721.05
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		
Payable to Diocese of Cleveland	\$ -	\$ -
Other accounts payable and accrued expenses	2,771.26	2,020.66
TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES	2,771.26	2,020.66
INCOME RECEIVED IN ADVANCE	-	-
EMPLOYEE WITHHOLDING	-	-
DEFERRED RESTRICTED SUPPORT	-	-
LOANS, NOTES AND MORTGAGES PAYABLE	533,048.57	645,406.78
TOTAL LIABILITIES	535,819.83	647,427.44
FUND BALANCE		
FUND BALANCE BEGINNING OF FISCAL YEAR	(269,706.39)	(401,607.86)
Net Surplus (Deficit) for Fiscal Year		
Parish	204,638.69	121,280.36
School	-	-
Cemetery	53.20	10,621.11
Net surplus (deficit) for fiscal year	204,691.89	131,901.47
FUND BALANCE, END OF FISCAL YEAR	(65,014.50)	(269,706.39)
TOTAL LIABILITIES AND FUND BALANCE	\$ 470,805.33	\$ 377,721.05

**OUR LADY QUEEN OF PEACE
STATEMENT OF CHURCH REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget Year Ending June 30,
	2020	2019	2021
CHURCH REVENUE			
Offertory Collections	\$ 608,938.09	\$ 547,572.85	\$ 617,174.00
Other Collections	49,917.12	32,882.00	-
Donations & Bequests	39,211.36	72,685.82	2,400.00
Net Bingo Proceeds	1,120.75	1,666.37	-
Net Fund Raising Income	31,362.27	22,420.31	-
Income from Parish Programs	20,766.68	16,876.47	17,540.00
Investment & Endowment Income (Loss)	791.37	1,114.11	480.00
Rental Receipts	425.00	300.00	-
Contributions from Parish Organizations	5,676.80	500.00	-
Miscellaneous Receipts	27,209.92	19,316.60	13,440.00
Designated Collections	11,264.72	9,556.78	-
Extraordinary Receipts	-	1,776.08	-
TOTAL CHURCH REVENUE	796,684.08	726,667.39	651,034.00
CHURCH EXPENSES			
Salaries, Benefits, & Taxes	263,311.81	263,475.74	274,294.90
Rectory & Household	4,724.15	1,364.20	6,000.00
Parish Office & Administration	74,182.40	60,699.17	58,485.00
Altar, Sanctuary, & Liturgical	23,665.28	26,072.24	21,450.00
Community Outreach	10,195.65	8,950.97	11,480.00
Religious Education	6,176.24	8,006.45	7,534.00
Stewardship & Evangelization	7,180.12	2,365.44	2,400.00
Utilities	28,008.60	36,537.08	35,575.00
Insurance & Property Taxes	26,735.47	29,017.53	31,000.00
Maintenance, Repairs, & Plant Operating	32,055.95	32,615.43	39,300.40
Diocesan Assessments	90,960.00	89,598.00	91,972.00
Payments to Other Schools	11,600.00	14,880.00	11,500.00
Designated Collections	11,264.72	9,556.78	-
Capital Expenditures	1,985.00	22,248.00	20,000.00
Intra Parish Transfers & School Support	-	-	-
Extraordinary Expenses	-	-	-
TOTAL CHURCH EXPENSES	592,045.39	605,387.03	610,991.30
NET CHURCH SURPLUS (DEFICIT)	\$ 204,638.69	\$ 121,280.36	\$ 40,042.70

**OUR LADY QUEEN OF PEACE
STATEMENT OF CEMETERY REVENUE AND EXPENSES**

	Actual Year Ended June 30,		Budget
	2020	2019	Year Ending June 30, 2021
CEMETERY REVENUE	\$ 26,792.79	\$ 27,950.00	\$ -
CEMETERY EXPENSE	26,739.59	17,328.89	-
NET CEMETERY SURPLUS (DEFICIT)	\$ 53.20	\$ 10,621.11	\$ -