

**OUR LADY QUEEN OF PEACE
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
CHURCH, & CEMETERY**

| | | Balance at June 30, | |
|---|-----------|---------------------|----------------------|
| | | 2021 | 2020 |
| ASSETS | | | |
| CHECKING, SAVINGS AND INVESTMENTS | | | |
| Checking Account Balances | \$ | 105,420.63 | \$ 88,100.00 |
| Savings and Investment Account Balances | | 461,381.45 | 332,851.13 |
| TOTAL CHECKING SAVINGS AND INVESTMENTS | | 566,802.08 | 420,951.13 |
| ACCOUNTS RECEIVABLE | | 49,854.20 | 49,854.20 |
| OTHER ASSETS | | 150.00 | - |
| TOTAL ASSETS | \$ | 616,806.28 | \$ 470,805.33 |
| LIABILITIES | | | |
| ACCOUNTS PAYABLE AND ACCRUED EXPENSES | | | |
| Payable to Diocese of Cleveland | \$ | - | \$ 11,264.72 |
| Other accounts payable and accrued expenses | | 2,271.26 | (8,493.46) |
| TOTAL ACCOUNTS PAYABLE AND ACCRUED EXPENSES | | 2,271.26 | 2,771.26 |
| INCOME RECEIVED IN ADVANCE | | - | - |
| EMPLOYEE WITHHOLDING | | - | - |
| DEFERRED RESTRICTED SUPPORT | | - | - |
| LOANS, NOTES AND MORTGAGES PAYABLE | | 430,068.62 | 533,048.57 |
| TOTAL LIABILITIES | | 432,339.88 | 535,819.83 |
| FUND BALANCE | | | |
| FUND BALANCE BEGINNING OF FISCAL YEAR | | (65,014.50) | (269,706.39) |
| Net Surplus (Deficit) for Fiscal Year | | | |
| Parish | | 251,672.39 | 204,638.69 |
| School | | - | - |
| Cemetery | | (2,191.49) | 53.20 |
| Net surplus (deficit) for fiscal year | | 249,480.90 | 204,691.89 |
| FUND BALANCE, END OF FISCAL YEAR | | 184,466.40 | (65,014.50) |
| TOTAL LIABILITIES AND FUND BALANCE | \$ | 616,806.28 | \$ 470,805.33 |

**OUR LADY QUEEN OF PEACE
STATEMENT OF CHURCH REVENUE AND EXPENSES**

| | Actual Year Ended June 30, | | Budget Year Ending June 30, 2022 |
|---|----------------------------|----------------------|---|
| | 2021 | 2020 | |
| CHURCH REVENUE | | | |
| Offertory Collections | \$ 649,285.28 | \$ 608,938.09 | \$ 678,700.00 |
| Other Collections | 35,388.00 | 49,917.12 | - |
| Donations & Bequests | 120,019.82 | 39,211.36 | 8,500.00 |
| Net Bingo Proceeds | (100.00) | 1,120.75 | 900.00 |
| Net Fund Raising Income | (2,331.00) | 31,362.27 | 16,422.00 |
| Income from Parish Programs | 25.00 | 20,766.68 | 12,700.00 |
| Investment & Endowment Income (Loss) | 292.04 | 791.37 | 240.00 |
| Rental Receipts | 199.20 | 425.00 | - |
| Contributions from Parish Organizations | 2,638.00 | 5,676.80 | 3,000.00 |
| Miscellaneous Receipts | 13,082.16 | 27,209.92 | 13,500.00 |
| Designated Collections | 9,745.13 | 11,264.72 | - |
| Extraordinary Receipts | - | - | - |
| TOTAL CHURCH REVENUE | 828,243.63 | 796,684.08 | 733,962.00 |
| CHURCH EXPENSES | | | |
| Salaries, Benefits, & Taxes | 237,443.72 | 263,311.81 | 347,646.52 |
| Rectory & Household | 5,931.72 | 4,724.15 | 6,000.00 |
| Parish Office & Administration | 57,320.07 | 74,182.40 | 53,750.00 |
| Altar, Sanctuary, & Liturgical | 13,644.75 | 23,665.28 | 22,609.98 |
| Community Outreach | 652.11 | 10,195.65 | 11,600.00 |
| Religious Education | 3,639.68 | 6,176.24 | 10,700.00 |
| Stewardship & Evangelization | 321.56 | 7,180.12 | 3,100.00 |
| Utilities | 35,198.05 | 28,008.60 | 39,044.99 |
| Insurance & Property Taxes | 37,951.60 | 26,735.47 | 34,400.00 |
| Maintenance, Repairs, & Plant Operating | 32,089.73 | 32,055.95 | 38,783.40 |
| Diocesan Assessments | 95,412.00 | 90,960.00 | 105,600.00 |
| Payments to Other Schools | 10,400.00 | 11,600.00 | 12,000.00 |
| Designated Collections | 9,745.13 | 11,264.72 | - |
| Capital Expenditures | 36,821.12 | 1,985.00 | 4,000.00 |
| Intra Parish Transfers & School Support | - | - | - |
| Extraordinary Expenses | - | - | - |
| TOTAL CHURCH EXPENSES | 576,571.24 | 592,045.39 | 689,234.89 |
| NET CHURCH SURPLUS (DEFICIT) | \$ 251,672.39 | \$ 204,638.69 | \$ 44,727.11 |

**OUR LADY QUEEN OF PEACE
STATEMENT OF CEMETERY REVENUE AND EXPENSES**

| | Actual Year Ended June 30, | | Budget Year Ending June 30, 2022 |
|---------------------------------------|----------------------------|---------------------|---|
| | 2021 | 2020 | |
| CEMETERY REVENUE | \$ 25,110.00 | \$ 26,792.79 | \$ - |
| CEMETERY EXPENSE | 27,301.49 | 26,739.59 | - |
| NET CEMETERY SURPLUS (DEFICIT) | \$ (2,191.49) | \$ 53.20 | \$ - |