

Finance Council Minutes

December 11, 2018

Attendees: Fr. Tetzl, Pat Fogarty, Tom Unger, Carol Anderson, Mauro Gomez, Judy Lowery, Jonathan Edmonds, Michelle McKinney (during Financial Reports)

Action Items from November

- *Action: Fr. Tetzl to discern and communicate his priorities to the parishioners regarding additional giving.*
 - This took place during the 4th weekend in November.
- *Action: Fr. Tetzl and Jonathan still need to get training on the system.*
 - Fr. Tetzl has had some training, Jonathan needs to speak with Jenny in the office. Jonathan will follow-up with her.
- *Action: Fr. Tetzl will investigate if we can reduce the cost of janitorial services and/or if we should open it up to new bids before renewing the contract.*
 - There are still some concerns regarding this and Fr. Tetzl has not had a chance to follow-up yet. This will happen soon.

Monthly Financials

- November numbers look better, with offertory much closer to expectation, and expenses right on track. We still saw a net loss of \$1300, though some of that could be explained by some one-time purchases for youth group and for website licenses.
- Pat brought up attendance concerns. It is hard to meet offertory expectations when fewer are attending. Rough numbers show we are down perhaps 20% or more from a few years ago.
 - Anecdotal information indicates some have switched to St. Mary's. No data to back this up though.
- There is an overlap between pastoral council concerns and financial concerns here. If the pastoral needs aren't being met, then it is difficult to maintain or grow our parishioner base. This will be monitored through the year.

Narthex

- We have paid another \$20,000.00 towards the Narthex loan.
- There is approximately 60K remaining. Since we have about half of that in the bank to make our required minimum payments, we have high hopes this will be fully paid off after the auction.

Miscellaneous

- Kathy and Fr. Tetzl have proposed January 3rd for the next meeting at 6pm. The newly appointed members will be named at this point and will attend. Kathy and Judy, who are leaving the council, will also attend during the transition meeting.
 - During this meeting, a new Finance Council Chair will be elected.
- Kathy will retain signature authority until after Fr. gets back from his travels and can take care of the transition to new signers.
- The new security system had issues after a brief power outage. Some things needed reset before recording could begin again.
 - **Action: Pat will speak with Phil and investigate options, including possible battery backup or other automatic recovery options.**

Auction

- We have been asked to provide official language for paddle raiser item. This is needed soon since the auction is February 2, 2019. We have agreed that broadly speaking it will be for maintenance items such as the boiler expansion tank, and repairs on the house (see below).
 - **Action: Pat will speak with Dan and others to put something together by the end of the week.**
- The PA system updates need to be completed before the auction. Cascade sound is coming tomorrow. We should be able to use the old sound system with a few tweaks. We will need to add wireless mics.
 - This is funded from last year's paddle raiser. We won't have ended up using the whole allotment for this, and we have agreed to use any remaining funds to retrospectively pay for the security system upgrades.

House Maintenance

- There are several maintenance items needing attended to.
 - Water Mitigation – There is considerable water and mold under the house, and needs rectified soon. Pat said we have received 2 bids, and are working on a plan to get this done. We likely will have to rip out insulation and allow it to all dry out fully before we can seal it and install new insulation.
 - Gutters – The downspouts currently dump all water right next to the house. This needs redirected to the street. The old system is plugged and/or broken.
 - Roof – There are moss concerns with the roof.
 - Siding – There are also some concerns with the siding, which need to be further investigated.