

# Financial Council Minutes

July 14, 2020

**Attendees:** Fr. Tetzl, Jonathan Edmonds, Art Cocker, Rita Kester, Mauro Gomez

**Absent:** Janet Niño, Sue Munson

**Guests:** Pat Fogarty

## Last Month's Action Items

- **Action: Pat will call archdiocese to see if we could add some funding for this to our 2020 safety grant. We will ask for funding for up to 3 cameras with lighting.**
  - He has not had a chance to do this yet.

## Maintenance Report

- Pat and Dan have been working on the signage in the front of the church. Making good progress. We should have the final pricing for the new sign by Friday. We are leaning towards a synthetic material, but we'll see about the costs. Solar lighting will be used to light it.
- Work continues in the basement. Base molding is going to be installed soon, and the great big tables will get wheels to facilitate moving them around.
- Priest house flooring is now complete. Thank you Mauro for your hard work on this. Landscaping has been taking shape there as well. This includes bark dust and new plants.
- New paint and lighting is being installed in the office area.
- Fr. Tetzl indicates that the flood lights outside of the building are not working. Pat says he will investigate. He would also like to have wiring run to the back of the parish center to add flood lights there as well.
- Mauro mentioned that the downspouts on the roof of the parish center are missing the screens.
- We also discussed lowering the brick wall out front of the parish center. Making it more like a 5' wall. Fr. Tetzl will be discussing options and asking for volunteers.

## Financial Report

- Year-end numbers look really good. Our income was 99.15% of budget, and our expenses were about 90% of budget, meaning we operated well within the black. There were many reasons for this, but reduction in staff plays a key role, along with the church being shut down for a few months.
- Fr. Tetzl plans to transfer any unspent budgeted items from line 6330 to the long-term building fund. We had budgeted about 6K and have spent 1.6K thus far, so about 4.4K will be transferred.

- We purchased a new laptop computer to begin replacing older hardware. Hilda is using this new computer at this point.
- 6650 is extra high for the year because it happens that we payed our Formed subscription twice this fiscal year just the way the payments lined up.
- Our overall net operating oncome for the year is 44K, which will put us in a great position for next year! This will allow us to hire the part-time youth minister with benefits.
- The budget Fr. Tetzal presented to us last week is essentially final. He's still tweaking it some and will present the final one next month.
- Fr. Tetzal indicates he will likely file for the loan forgiveness for the PPP loan later this month.
- Pat suggested that we invest some of our current checking balance in a CD (Certificate of Deposit). Fr. Tetzal will inquire when he goes to the bank next. We could perhaps put some in a 1yr CD and get 1.2-1.8% which is far better than what we get in the checking account.
- Paddle-raiser from the auction has a balance of over 14K to spend on the targeted improvements.
- We need to begin thinking about doing an offertory pledge in October. We skipped last year because were still raising money for paying off the narthex. There are many different forms we can use. We will begin looking at templates.
- We began using some long-handled offertory baskets that we can use during the pandemic. Fr. Tetzal will look to buy a couple of more. This has helped increase the offertory when using them.

## Fr. Tetzal Report

- Advertisement for youth minister has been posted.
- Places of worship are currently exempted from the updated restrictions. This means we can continue having 100 people attending mass.

## Miscellaneous

- Pat adjusted the air conditioning to keep the church a reasonable temperature for afternoon masses.
- We will be opening windows for weekend masses to keep ventilation through the church. We can also adjust it so the fan is running all of the time so that we can provide additional ventilation. This will be useful if we cannot run the air conditioner.