

Minutes of the St. Anthony Finance Committee
Thursday, January 2, 2020 – 6:00 p.m.
St. Anthony Parish Center

Members Present: Bob Boehm and Ryan Schug.
Absent: Rich Rydberg

- I. Meeting was called to order by Deacon Steve.
- II. Opening Prayer: Deacon Steve led the committee in prayer.
- III. Deacon Steve welcomed new members. Each member received a copy of the diocesan policy establishing Parish Finance Committees and a copy of the *“Parish Pastoral and Finance Council Articles and Bylaws”* from appendix Q of the policy manual.
- IV. The committee agreed on the appointment of officers and on the term of service for each member. The appointments are as follows:

Bob Boehm – Committee Chair/Corporate Board Treasurer, 3yr term, Ryan Schug – Vice Chair, 4yr term, and Rich Rydberg – Secretary, 2yr term.

- V. The committee reviewed the balance sheet as of January 2nd, 2020. The balance sheet shows \$11,310.85 in the general checking account. The total of all assets to date is \$1,419,610.00. The committee reviewed and discussed the various accounts. Of particular interest was the investment accounts with the hope of building a new church. Current investment accounts are through Fidelity Investments and the Mission Diocese Fund, LLC. Bob Boehm suggested looking further into long range planning of these accounts to ensure protection of assets from extreme market fluctuation, especially given the new building project. Bob also suggested looking at the history of parish finances for future planning and budgeting. Deacon Steve encouraged members to meet with Michele Scribner, secretary/bookkeeper, for a review of accounting processes.
- VI. The committee discussed the transfer of \$24,000.00 from the general savings account to the general checking account for payment of architectural services being provided by Lien & Peterson Architects, Inc.

Motion made by Bob Boehm, second by Ryan Schug. Motion was called and approved to transfer \$24,000.00 from the general savings account to the general checking account for payment of architectural services.

- VII. New Business: No new business was conducted. Deacon Steve did advise the committee that we would most likely begin looking at the budget at the next meeting.

VIII. Motion to adjourn was made by Bob Boehm and seconded by Ryan Schug. Motion called and approved by all. Meeting adjourned at 6:58 p.m.

Next meeting date: Thursday – April 2nd, 2020.

Location: St. Anthony Parish Center

Dcn. Steve Linton

Parish Life Coordinator