

# Planned Gifts – Types and Benefits

<b>TYPE OF GIFT</b>	<b>BENEFIT TO CHURCH +</b>	<b>BENEFIT TO YOU</b>
<b>Bequest</b> <i>An attorney can prepare a Will or Codicil that includes a gift to the Church</i>	Gift could be spent currently or invested to fund Church+ needs in perpetuity.	<ul style="list-style-type: none"> <li>▪ Possible estate-tax deduction</li> <li>▪ Perpetual gift opportunity</li> </ul>
<b>Appreciated Stock</b> <i>Your financial advisor or attorney can help you transfer the stock certificate to the Church</i>	Shares will be sold; the full value of the assets will fund Church+ needs.	<ul style="list-style-type: none"> <li>▪ Avoidance of capital gains tax</li> <li>▪ Income tax deduction for full market value on date of</li> </ul>
<b>Insurance Policy</b> <i>Your insurance agent can help you name the Church as owner and beneficiary of a policy to maximize your tax deductions</i>	The Church+ receives full face value of the policy upon death of the donor, or may receive current surrender value prior to donor's death.	<ul style="list-style-type: none"> <li>▪ Income-tax deduction for value of the policy when transferred</li> <li>▪ Premium payments may be deducted as gifts</li> </ul>
<b>Real Estate with retained Life Estate</b> <i>Your attorney will prepare a deed that retains for you the right to live in the property during your lifetime.</i>	Proceeds from the sale of property is used for designated purposes to benefit the Church+.	<ul style="list-style-type: none"> <li>▪ Use of property during your lifetime</li> <li>▪ Avoidance of capital gains tax</li> <li>▪ Immediate income tax deduction</li> </ul>
<b>Retirement Plan/IRA</b> <i>Your attorney or financial advisor can help you designate the Church as a beneficiary of your retirement plan</i>	Upon the death of the donor, remaining assets benefit the Church+.	<ul style="list-style-type: none"> <li>▪ Estate and income tax savings for substantial portion of gift.</li> </ul>
<b>Charitable Gift Annuity</b> <i>The diocese or your attorney will prepare this type of document</i>	Assets that are not used to pay annuity to the donor or others, benefit the Church+.	<ul style="list-style-type: none"> <li>▪ Guaranteed fixed income for life</li> <li>▪ Portion of income is tax-free</li> <li>▪ Potential tax deductions</li> </ul>
<b>Charitable Remainder Trust</b> <i>Your attorney will prepare this type of document</i>	Upon the death of the donor or last surviving income beneficiary, the remaining assets benefit the Church+.	<ul style="list-style-type: none"> <li>▪ Variable or fixed income</li> <li>▪ Deferred income if desirable</li> <li>▪ Possible income and estate tax deductions</li> </ul>
<b>Charitable Lead Trust</b> <i>Your attorney will prepare this type of document</i>	Income for duration of Trust helps Church+ meet needs until the asset reverts to donor or other beneficiary.	<ul style="list-style-type: none"> <li>▪ At end of trust period, principal returns to donor or other beneficiaries</li> <li>▪ Principal can pass to others with little or no shrinkage</li> <li>▪ Possible income and estate tax deductions</li> </ul>

+ Church refers to any parish or ministry of the Eparchy of Parma designated by the donor.

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