

PROPOSED CHANGES TO THE PRINDLE LAKE ASSOCIATION BYLAWS
To be presented at the Annual Meeting September, 2020

ARTICLE III: BOARD OF DIRECTORS

A. COMPOSITION AND ELECTION: The officers of the corporation, collectively known as the Board, shall be five to nine directors, a treasurer, and a secretary chosen at the annual membership meeting. Two directors may be chosen from Oak Ridge Drive, two from Pumpkin Lane, and one to five at large or as agreed to by the members at the Annual Meeting. The president shall be one of the five to nine current directors and shall be elected by the Board as soon as practical after the officer elections. Terms of office shall be one year. The Board may appoint committees such as for communication and membership. Members interested in serving on the Board are encouraged to attend Board meetings (without voting). No two directors and/or officers may be from the same household or common interest.

Add:

The Board may define and update annually or as needed Rules and Regulations for the use of Prindle Lake and recommend them to the membership for adoption.

At the Annual Meeting, or at a special meeting called for this purpose, the members may review and, if acceptable, vote (per Section H, Quorum) to adopt the Rules and Regulations proposed by the Board and thereby append them to our bylaws. Said appendices shall remain in effect until changed by the membership.

C. MEMBERSHIP DUES: The annual dues for membership the corporation shall be forty dollars (\$40.00) effective July 1, 2013, payable to the Treasurer. Dues, along with additional contributions, shall be used to pay expenses for lake water management, legal fees, and any other services or items (e.g. mailings, printing)

3. Change first sentence to read:

The annual dues for membership in the corporation shall be sixty dollars (\$60.00) effective July 1, 2021, payable to the Treasurer.

H. QUORUM: At any membership meeting one-third of the paid membership shall constitute a quorum. A majority of the paid members represented, including endorsed proxies, may decide any question brought before such meeting or ballot, except as required by law, and except that changes to the by-laws and acceptance of any challenged proxies shall require a two-thirds vote.