

OUR LADY HELP OF CHRISTIANS PARISH
FY 2021 ANNUAL REPORT TO PARISHIONERS
July 2020 through June 2021

	FY21 Actual	FY21 Budget	\$ Over Budget	FY22 Budget
OPERATING REVENUE				
Offertory	\$415,792	\$420,000	(\$4,208)	\$420,000
Grand Annual	\$194,160	\$150,000	\$44,160	\$150,000
Sacramental Offerings	\$81,934	\$75,000	\$6,934	\$83,700
Gifts, Bequests, Donations	\$60,747	\$10,000	\$50,747	\$10,000
Pastoral Programs	\$3,556	\$3,781	(\$225)	\$0
Religious Education	\$20,620	\$25,000	(\$4,380)	\$20,000
Other Parish Revenue	\$3,000	\$4,000	(\$1,000)	\$6,000
Catholic Appeal Rebate	\$0	\$0	\$0	\$0
Rental Donations	\$3,000	\$7,200	(\$4,200)	\$0
TOTAL OPERATING REVENUE	\$782,809	\$694,981	\$87,828	\$689,700
OPERATING EXPENSES				
Compensation	\$491,238	\$456,000	\$35,238	\$507,226
Employee Benefits	\$183,543	\$187,000	(\$3,457)	\$206,472
Office Expense	\$47,561	\$60,000	(\$12,439)	\$48,150
Rectory Household	\$5,671	\$6,000	(\$329)	\$6,000
Utilities & Maintenance	\$214,320	\$283,500	(\$69,180)	\$239,000
Vehicles & Related	\$0	\$500	(\$500)	\$0
Pastoral/Religious/Liturgical	\$17,548	\$40,000	(\$22,452)	\$24,300
Professional Development	\$288	\$750	(\$462)	\$0
Property Insurance/Liability	\$83,386	\$77,000	\$6,386	\$84,700
Other Expense	\$178,394	\$170,000	\$8,394	\$197,059
TOTAL OPERATING EXPENSE	\$1,221,949	\$1,280,750	(\$58,801)	\$1,312,907
OPERATING INCOME/(LOSS)	(\$439,140)	(\$585,769)	\$146,629	(\$623,207)
NON-OPERATING INCOME/LOSS				
Interest/Dividend	\$527	\$900	(\$373)	\$0
Lease Income	\$717,317	\$774,321	(\$57,004)	\$841,960
Gain on Extinguishment of Loan	\$170,945	\$0	\$170,945	\$0
TOTAL NON-OPERATING INCOME/(LOSS)	\$888,789	\$775,221	\$113,568	\$841,960
Capital Acquisition/improvement	\$26,309	\$60,000	(\$33,691)	\$95,000
Interest Expense	\$18,159	\$20,000	(\$1,841)	\$20,000
TOTAL NON-OPERATING INCOME/(LOSS)	\$44,468	\$80,000	(\$35,532)	\$115,000
NON-OPERATING INCOME/(LOSS)	\$844,321	\$695,221	\$149,100	\$726,960
NET INCOME	\$405,181	\$109,452	\$295,729	\$103,753
Assets of June 30, 2020				
Local Checking Account	\$511,033			
Savings Accounts	\$77,980			
TOTAL	\$589,013			