

**SACRED HEART PARISH**  
**FY 2021 ANNUAL REPORT TO PARISHIONERS**  
**July 2020 through June 2021**

	FY21 Actual	FY21 Budget	\$ Over Budget	FY22 Budget
<b>OPERATING REVENUE</b>				
Offertory	\$221,377	\$180,000	\$41,377	\$225,000
Sacramental Offerings	\$18,447	\$10,000	\$8,447	\$14,000
Gifts, Bequests, Donations	\$19,335	\$10,000	\$9,335	\$10,000
Pastoral Programs	\$1,825	\$0	\$1,825	\$1,000
Religious Education	\$2,335	\$3,500	(\$1,165)	\$2,000
Other Parish Revenue	\$600	\$800	(\$200)	\$800
Catholic Appeal Rebate	\$11,616	\$2,000	\$9,616	\$10,000
Rental Donations	\$63,585	\$50,000	\$13,585	\$80,000
<b>TOTAL OPERATING REVENUE</b>	<b>\$339,120</b>	<b>\$256,300</b>	<b>\$82,820</b>	<b>\$342,800</b>
<b>OPERATING EXPENSES</b>				
Compensation	\$448,118	\$470,000	(\$21,882)	\$435,177
Employee Benefits	\$111,636	\$120,000	(\$8,364)	\$128,910
Office Expense	\$31,952	\$35,000	(\$3,048)	\$31,500
Rectory Household	\$4,472	\$6,000	(\$1,528)	\$4,700
Utilities & Maintenance	\$150,410	\$200,000	(\$49,590)	\$156,500
Vehicles & Related	\$0	\$250	(\$250)	\$0
Pastoral/Religious/Liturgical	\$8,075	\$20,000	(\$11,925)	\$20,550
Professional Development	\$287	\$0	\$287	\$0
Property Insurance/Liability	\$64,157	\$63,000	\$1,157	\$69,300
Other Expense	\$88,396	\$90,000	(\$1,604)	\$73,469
<b>TOTAL OPERATING EXPENSE</b>	<b>\$907,503</b>	<b>\$1,004,250</b>	<b>(\$96,747)</b>	<b>\$920,106</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>(\$568,383)</b>	<b>(\$747,950)</b>	<b>\$179,567</b>	<b>(\$577,306)</b>
<b>NON-OPERATING INCOME/LOSS</b>				
G/L on Investments	\$1,792,019	\$0	\$1,792,019	\$0
Interest/Dividend	\$334,313	\$275,000	\$59,313	\$273,000
Lease Income	\$582,636	\$579,803	\$2,833	\$643,840
Capital Expenditure	(\$791,513)	(\$794,100)	\$2,587	(\$653,800)
<b>TOTAL NON-OPERATING INCOME/LOSS</b>	<b>\$1,917,455</b>	<b>\$60,703</b>	<b>\$1,856,752</b>	<b>\$263,040</b>
<b>COMBINED NET INCOME</b>	<b>\$1,349,072</b>	<b>(\$687,247)</b>	<b>\$2,036,319</b>	<b>(\$314,266)</b>

**Assets of June 30, 2021**

Local Checking Account	\$358,039
Savings Account	\$1,602,650
Common Investment Funds	\$8,654,831
<b>TOTAL</b>	<b>\$10,615,520</b>