

ST. Peter's Parish Financial Update

Dear Parishioners,

Thank you for your continued support.

Included with this letter is an update on the financials of the Parish. This report represents the first quarter of the current fiscal year July1 - September 30, 2020. Below are additional highlights.

Revenue

Contributions for Sunday and Holy Days continue at below budgeted numbers. As was stated before, this can be contributed in part to the pandemic but this trend had been occurring even before the virus. On a positive note, income from Sunday and Holy Days was slightly higher than the same period last year.

Expenses

Expenses continue to be controlled to help offset the shortfall on income however maintenance and repairs are still performed to keep our parish buildings in shape. A new Bilco door and entry to the church basement was just completed. Expenses are \$9k under the current budget and almost \$17k below the actual for the same period last year. A side note, our assessment for the Diocesan Appeal Campaign, formerly Diocesan Lenten Appeal, is \$49,597 of which to date \$33,307 has been given or pledged. The campaign runs to January 31, 2021 and any shortfall will be withdrawn from the parish savings.

As a result of managing expenses, the first quarter ended with a positive \$948.

Thank you for your continued support of the Parish but as you see by the numbers, our need for additional income from Sunday offerings is very important. To those parishioners who are unable to attend mass in person please consider contributing to the parish online via the Diocesan website.

If anyone has any questions regarding the information provided please reach out to any Council listed below.

Respectfully

St Peter's Finance Council

Fr Swamy
Deacon Baylor
Luke Parish
Jack Markel
Cy Greenya
Dayna Wickenheiser
John Yakubowski