

Our Lady of Mt. Carmel Parish
Calendar Year Fiscal Report - Profit and Loss
 January through December 2020

	Jan - Dec 20
Income	
PARISH INCOME	105,452.86
INVESTMENT INCOME	5,297.13
ENTERTAINMENT & FESTIVALS	12,985.55
CONTRIBUTIONS & DONATIONS	2,000.00
OTHER INCOME	5,592.00
Total Income	131,327.54
 Expenses	
SALARIES AND WAGES	14,189.47
ADMINISTRATIVE EXPENSES	7,192.12
EDUCATIONAL/MINISTRY EXPENSES	257.44
BUILDING AND GROUNDS	20,413.42
OTHER ADMIN EXPENSES	225.10
ASSESSMENTS	113,403.00
ENTERTAINMENT & FESTIVALS EXP	6,117.39
OTHER EXPENSES	2,788.00
Total Expense	164,585.94
Net Income	-33,258.40

**Assessments include Kuemper Catholic Schools Assessment for the school year 2020-2021 - \$129,736, of which none is paid as of 12/31/20. Our remaining unpaid balance for the 2019-2020 school year as of 12/31/2020 is \$36,428.06. It also reflects a PPP loan forgiveness credit of \$20,202 which was actually applied to the 2019-2020 school year assessment.

**Assessment also includes Cathedraticum, which is tax paid to the Diocese of \$2,654 for the 2020 year.