

ST AUGUSTINE CHURCH
Year End Profit/Loss
 January through December 2020

Jan - Dec 20

Ordinary Income/Expense	
Income	
PARISH INCOME	116,935.59
INVESTMENT INCOME	7,990.47
ENTERTAINMENT & FESTIVALS	10,802.00
OTHER INCOME	1,928.00
Total Income	<u>137,656.06</u>
Gross Profit	137,656.06
Expense	
SALARIES AND WAGES	16,819.55
ADMINISTRATIVE EXPENSES	8,668.26
EDUCATIONAL/MINISTRY EXPENSES	577.44
BUILDING AND GROUNDS	38,933.79
OTHER ADMIN EXPENSES	965.00
ASSESSMENTS	** 134,728.25
ENTERTAINMENT & FESTIVALS EXP	3,368.30
OTHER EXPENSES	5,470.28
Total Expense	<u>209,530.87</u>
Net Ordinary Income	-71,874.81
Other Income/Expense	
Other Income	
Holy Angels Church Bldg Income	11,760.00
Total Other Income	<u>11,760.00</u>
Other Expense	
Holy Angel Church Bldg Expense	12,781.12
Total Other Expense	<u>12,781.12</u>
Net Other Income	-1,021.12
Net Income	<u><u>-72,895.93</u></u>

**Assessments include Kuemper Catholic Schools Assessment for the school year 2020-2021 - \$153,607 of which none is paid as of 12/31/2020. The remaining unpaid balance for the 2019-2020 school year as of 12/31/2020 is \$75,053.08. It also reflects a PPP loan forgiveness credit of \$23,919 which was actually applied to the 2019-2020 school year assessment.

**Assessment also includes Cathedraicum, which is a tax paid to the Diocese, of \$3,384 for the 2020 year.