

Leveraging a \$5,000 Gift

St. Raphael Parishioner - age 70
28% Federal Income Tax bracket
6.9% Montana Income Tax bracket

Not for Endowment

\$ 1,400 Federal deduction
+ \$ 345 Montana deduction
\$ 1,745 Total tax benefit

Out of pocket "cost" of
making a \$5,000 gift
is **\$3,255.**

For Endowment

\$1,242 Federal deduction
+ \$1,775 Montana CREDIT
\$3,017 Total tax benefit

Out of pocket "cost" of making
a \$5,000 gift
is just **\$1,983!**

(you saved \$1,272 in taxes)